BOARD OF FUND COMMISSIONERS

BUDGET REQUEST 2007

MICHAEL N. KEATHLEY
Commissioner
Office of Administration

BOARD OF FUND COMMISSIONERS FY 2007 BUDGET

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BOARD OF FUND COMMISSIONERS

FINANCIAL SUMMARY

	FY 2005 ACTUAL DOLLAR	FY 2006 BUDGET DOLLAR	FY 2007 DEPT REQ DOLLAR	FY 2007 GOV REC DOLLAR
ADMINISTRATION	3,770	20,002	20,002	20,002
FOURTH STATE BUILDING BONDS	13,649,898	16,235,514	17,086,832	17,086,832
WATER POLLUTION CONTROL BONDS	35,137,798	35,909,635	26,963,102	26,963,102
STORMWATER CONTROL BONDS	3,123,201	3,183,528	2,579,527	2,579,527
THIRD STATE BUILDING BONDS	49,366,753	50,509,288	50,996,863	50,996,863
DEPARTMENT TOTAL	\$101,281,420	\$105,857,967	\$97,646,326	\$97,646,326
GENERAL REVENUE	100,301,314	104,855,732	96,641,835	91,358,692
WATER & WASTEWATER LOAN REVOLV	980,106	1,002,235	1,004,491	6,287,634
			**	

BOARD OF FUND COMMISSIONERS Budget Unit

DECISION ITEM SUMMARY

Decision Item Budget Object Summary Fund		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
ADMINISTRATION									
CORE									
EXPENSE & EQUIPMENT GENERAL REVENUE	*	850	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE		850	0.00	0	0.00	0	0.00	0	0.00
PROGRAM-SPECIFIC GENERAL REVENUE		2,920	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD		2,920	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL	•	3,770	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL		\$3,770	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00

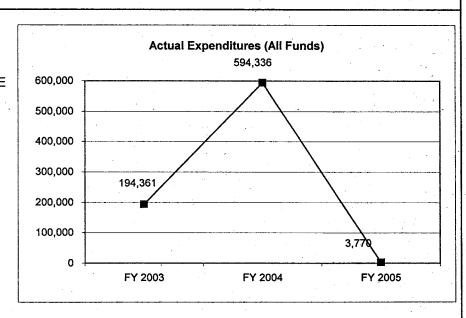
epartment	Board of Fund Co	mmissioners	3	iv.		Budget Unit	34810				$(\mathcal{A}_{i},\mathcal{A}_{i})_{i,j} = (-1)^{i}$
ivision	Administration			4							
ore	Annual Fees, Arb	trage Rebate	e, Refunding	, and Related f	Expenses			• *			
CORE FINAN	NCIAL SUMMARY							· · · · · · · · · · · · · · · · · · ·			·
	FY	2007 Budge	t Request				FY 2007 G	overnor's F	Recommend	ation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
S	0	0	0	0		PS	0	0	0	0	
E	0	0	0	0		EE	0	0	0	0	
SD	20,002	0	0	20,002 E	•	PSD	20,002	0	0	20,002	Ε
otal	20,002	0	0	20,002		Total	20,002	0	0	20,002	
TE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
st. Fringe	1 01	0	0	0		Est. Fringe	0	0	0	0	÷
		0 Il 5 except fo	0 or certain frin	ges 0		Est. Fringe Note: Fringes I		0 Ise Bill 5 ex		0 ain fringes	· :
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ote: Fringes b udgeted directl	oudgeted in House B	ay Patrol, and	r certain frin	ges		Note: Fringes I budgeted direct	oudgeted in Hou	lighway Pat	cept for certa	-	
	oudgeted in House Billy to MoDOT, Highwa An "E" is requeste	ay Patrol, and	r certain frin	ges		Note: Fringes I budgeted direct	oudgeted in Hou ly to MoDOT, H	lighway Pat	cept for certa	-	
ote: Fringes budgeted directly otes: CORE DESCIONS Telegraphs	oudgeted in House Billy to MoDOT, Highwa An "E" is requeste RIPTION est provides funding	ed for GR. for ongoing a	r certain frind d Conservati	ges ion. g agent fees a		Note: Fringes I budgeted direct Notes: A v agent fees assoc	nudgeted in Hou ly to MoDOT, H n "E" is request iated with Board	ighway Pati ed for GR. I of Fund Co	cept for certa rol, and Cons	servation.	
ote: Fringes budgeted directlotes: CORE DESCIONS CORE DES	An "E" is requested in House Bit in House Bit is requested in House Bit is requested in House Bit in House Bit in House Bit is requested in House Bit in House Bi	ed for GR. for ongoing a	r certain frind d Conservati	ges ion. g agent fees a		Note: Fringes I budgeted direct Notes: A v agent fees assoc	nudgeted in Hou ly to MoDOT, H n "E" is request iated with Board	ighway Pati ed for GR. I of Fund Co	cept for certa rol, and Cons	servation.	
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ote: Fringes by didgeted directly otes: CORE DESCI This core reque ebt. It also pro	An "E" is requested in House Bit in House Bit is requested in House Bit is requested in House Bit in House Bit in House Bit is requested in House Bit in House Bi	ed for GR. for ongoing a	r certain frind d Conservati	ges ion. g agent fees a		Note: Fringes I budgeted direct Notes: A v agent fees assoc	nudgeted in Hou ly to MoDOT, H n "E" is request iated with Board	ighway Pati ed for GR. I of Fund Co	cept for certa rol, and Cons	servation.	
ote: Fringes budgeted directly otes: CORE DESCI This core requested. It also pro-	An "E" is requested in House Bit in House Bit is requested in House Bit is requested in House Bit in House Bit in House Bit is requested in House Bit in House Bi	ed for GR. for ongoing a	r certain frind d Conservati	ges ion. g agent fees a		Note: Fringes I budgeted direct Notes: A v agent fees assoc	nudgeted in Hou ly to MoDOT, H n "E" is request iated with Board	ighway Pati ed for GR. I of Fund Co	cept for certa rol, and Cons	servation.	
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General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit	34810		
Division	Administration			• • •	
Core	Annual Fees, Arbitrage Rebate, Refunding, and Related Expenses	_			
					- 1

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	289,164	609,047	20,002	20,002
Less Reverted (All Funds)	(93,602)	0	(15,231)	N/A
Budget Authority (All Funds)	195,562	609,047	4,771	N/A
Actual Expenditures (All Funds)	194,361	594,336	3,770	N/A
Unexpended (All Funds)	1,201 .	14,711	1,001	N/A
Unexpended, by Fund:		•		
General Revenue	1,201	14,711	1,001	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A
	(1)	(2)		



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

- (1) FY 2003 Appropriations were increased by \$164,493 for refunding costs.
- (2) FY 2004 Appropriations were increased by \$495,530 for arbitrage rebate and \$93,515 for refunding costs.

OFFICE OF ADMINISTRATION

ADMINISTRATION

5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation			
TAFP AFTER VETOES		· · · · · · · · · · · · · · · · · · ·							-	
	PD	0.00	20,002	0	. 0	20,002	2	•		
	Total	0.00	20,002	0	0	20,002	_			
DEPARTMENT CORE REQUEST	,						:			
	PD	0.00	20,002	0	0	20,002	2			
	Total	0.00	20,002	0	0	20,002	2			
GOVERNOR'S RECOMMENDED	CORE									
	PD	0.00	20,002	0	0	20,002	<u>.</u>		٠.	
	Total	0.00	20,002	0	0	20,002	2	e e		

BOARD OF FUND COMMISSION	IERS					·j	DECISION IT	EM DETAIL
Budget Unit Decision Item Budget Object Class	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
ADMINISTRATION								
CORE	*							100
M&R SERVICES	850	0.00	0	0.00	0	0.00	0	0.00
TOTAL - EE	850	0.00	0	0.00	0	0.00	0	0.00
DEBT SERVICE	2,920	0.00	20,002	0.00	20,002	0.00	20,002	0.00
TOTAL - PD	2,920	0.00	20,002	0.00	20,002	0.00	20,002	0.00
GRAND TOTAL	\$3,770	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
GENERAL REVENU	JE \$3,770	0.00	\$20,002	0.00	\$20,002	0.00	\$20,002	0.00
FEDERAL FUND	os \$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUND	os \$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department	Board of Fund Commissioners			-	
Program Name	General Obligation Debt Administration				
Program is found in	n the following core budget(s):				

	,		PARTONICA SPECIAL PROPERTY OF THE PROPERTY OF THE PARTON O		New Attention Control National Control Control Control		Large (Microsia Section in 1975); G. Gallan (Section 200)		TAKEN AND SEVEL OF A LANGE TO STREET OF C	
	BFC Annual	Fourth State	Fourth State			Stormwater	Stormwater		Third State	
	Fees Related	Bldg Bonds	Bldg	WPC Bonds	WPC Bonds	Bonds	Bonds	Third State	Bldg	
	Expense	Transfer	Payments	Transfer	Payments:	Transfer	Payments 7	Bldg Transfer	Payments	TOTAL
GR	20,002	16,235,514	v : 0	25,958,611	- 1 - 1 - 0	2,579,527		50,509,288	A-98 · 0	95,302,942
FEDERAL	0	0 11 11	**: 2 / 12 - 0	0	0	- 0	0	· · · · · · · · · · · · · · · · · · ·	10	0
OTHER	0	0.00	10,969,182	1,002,235	25,361,464		2,579,171	· 0	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fun					
	gation Debt Ac				
Program is found in the following co	re budget(s):				
	SUMMAF	RY OF OUTSTAND	ING GENERAL OBLIGATION BONE	os	
Water Pollution Control Bonds	· - `	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2006
Series A 2001 Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding		20,000,000 30,000,000 147,710,000 74,655,000 95,100,000	1,975,000 2,185,000 15,455,000 2,715,000	51,535,000	18,025,000 27,815,000 132,255,000 20,405,000 95,100,000
Water Pollution Control Total	,	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds	<u>-</u>				
Series A 2002 Refunding Series A 2003 Refunding		211,630,000 75,650,000	58,420,000 21,980,000		153,210,000 53,670,000
Third State Building Total	•	287,280,000	80,400,000		206,880,000
Fourth State Building Bonds	· _				
Series A 2002 Refunding Series A 2005 Refunding		154,840,000 45,330,000	<u></u>		154,840,000 45,330,000
Fourth State Building Total		200,170,000	***		200,170,000
Stormwater Control Bonds					
Series A 2001 Series A 2002 Series A 2005 Refunding		10,000,000 15,000,000 17,175,000	990,000 1,090,000 		9,010,000 13,910,000 17,175,000
Stormwater Control Total		42,175,000	2,080,000		40,095,000
Total General Obligation Bonds		897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration	-		
Program is found in	n the following core budget(s):			

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

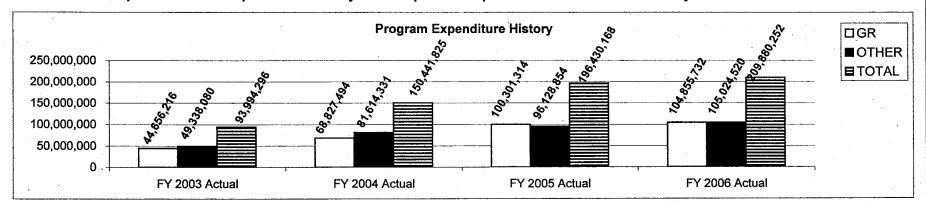
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Drogram is found in th	o following oors budget(s):

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service	# of Required Payments/ # of Payments paid by due date						
Payment	Actual	Projected	Projected				
Date	FY 05	FY 06	FY 07				
	. 4:						
July	6/6	4/4	4/4				
September /	717	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	. 7/7	5/5	5/5				
May	4/4	2/2	2/2				

of Required Transfers/

	# of Transfers paid by due date						
Transfer	Actual	Projected	Projected				
<u>Date</u>	FY 05	FY 06	FY 07				
July	7/7	4/4	4/4				
September	5/5	3/3	5/5				
November	4/4	1/1	2/2				
January	7/7	4/4	4/4				
March	5/4	4/4	5/5				
May	4/4	1/1	2/2				

7c. Provide the number of clients/individuals served, if applicable.

7d. Provide a customer satisfaction measure, if available.

N/A

N/A

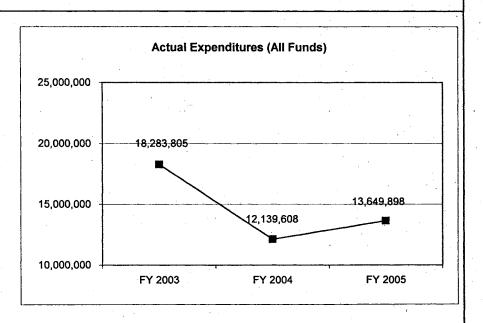
BOARD OF FUND COMMISSIONE	RS					DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
4TH STATE BLDG BONDS TRANSFER CORE FUND TRANSFERS					`			
GENERAL REVENUE	13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
TOTAL - TRF	13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
TOTAL	13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
4th State Transfer Inc 1300003 FUND TRANSFERS				e i	•			
GENERAL REVENUE	0	0.00	. 0	0.00	851,318	0.00	851,318	0.00
TOTAL - TRF	0	0.00	0	0.00	851,318	0.00	851,318	0.00
TOTAL	0.	0.00	0	0.00	851,318	0.00	851,318	0.00
GRAND TOTAL	\$13,649,898	0.00	\$16,235,514	0.00	\$17,086,832	0.00	\$17,086,832	0.00

epartment	Board of Fund Co	ommissioners		•	 *	Budget Unit	34823				
ivision	Fourth State Build	ding Bonds		•	•						*
ore	Fourth State Build	ding Bonds Tr	ansfer	•							
0005 50141	10/41 0/444440										•
CORE FINAN	NCIAL SUMMARY		·		. /			·-····································		,,,	
•	FY	2007 Budge	t Request				FY 2007	Governor's	Recommen	dation	
	GR	Federal	Other	Total	_		GR	Fed	Other	Total	
S	0	0	0	0		PS	0	0	0	0	
E	0	0	0	. 0		EE	· 0.	0	0	0	
RF	16,235,514	0	0	16,235,514		TRF	16,235,514	` O		16,235,514	
otal	16,235,514	0	.0	16,235,514	:	Total	16,235,514	0	0	16,235,514	•
TE	0.00	0.00	0.00	0.00		ĖΤΕ	0.00	0.00	0.00	0.00	
	,		. ,							: ·	
st. Fringe	0	0	0	0		Est. Fringe	0	0	0	. 0	
ote: Fringes b	udgeted in House B	ill 5 except for	r certain frin	ges			s budgeted in H				
udgeted directly	y to MoDOT, Highw	ay Patrol, and	Conservat	ion.		budgeted dire	ectly to MoDOT,	, Highway Pa	trol, and Co	nservation.	* *
ther Funds:						Other Funds:					
CODE DECC	DIDTION										
. CORE DESCI		ransfer from (reneral reve	anue to the fo	urth state			s The trans	fer from gen	eral revenue to	the del
This core reque	RIPTION est provides for the to					e building bonds de	ebt service fund				
This core requeservice funds many	est provides for the t	ear in advance	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many	est provides for the t nust be made one ye	ear in advance	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many	est provides for the t nust be made one ye	ear in advance	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many	est provides for the t nust be made one ye	ear in advance	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many	est provides for the t nust be made one ye	ear in advance	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many	est provides for the t nust be made one ye	ear in advance	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core reque service funds m The debt servic equest.	est provides for the t nust be made one ye	ear in advance	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many the debt service funds many the debt service request.	est provides for the to the total be made one year transfer requirements.	ear in advance ents for FY 07	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many the debt service funds many the debt service request.	est provides for the to nust be made one year se transfer requirem	ear in advance ents for FY 07	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many fine debt service funds many fine debt service funds.	est provides for the to the total be made one year transfer requirements.	ear in advance ents for FY 07	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution
This core requeservice funds many the debt service funds many the debt service request.	est provides for the to the total be made one year transfer requirements.	ear in advance ents for FY 07	e of the req	uired debt ser	vice pay	e building bonds de ment date in accor	ebt service fund dance with Artic	cle III, Section	n 37 (f) of the	e Missouri Cor	stitution

Department	Board of Fund Commissioners	Budget Unit
Division	Fourth State Building Bonds	
Core	Fourth State Building Bonds Transfer	

A	CINIA	NICIAI	LICT	ODV

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	18,588,821	17,453,370	14,852,614	16,235,514
Less Reverted (All Funds)	(305,016)	(5,313,761)	(1,202,715)	N/A
Budget Authority (All Funds)	18,283,805		13,649,899	N/A
Actual Expenditures (All Funds)	18,283,805	12,139,608	13,649,898	N/A
Unexpended (All Funds)	0	1	1	N/A
Unexpended, by Fund:				
General Revenue	0	1	1	N/A
Federal	0	0	0	N/A
Other	0	0	0	N/A



34823

Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION 4TH STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION

	Budget										
	Class	FTE	GR	Federal	Other	Total	Explanation				
TAFP AFTER VETOES								•			
	TRF	0.00	16,235,514	0 :		0 16,235,	514				
	Total	0.00	16,235,514	0		0 16,235,	514	•	•		
DEPARTMENT CORE REQUEST											
	TRF	0.00	16,235,514	0	•	0 16,235,	514				
	Total	0.00	16,235,514	0		0 16,235,	514	: : .			
GOVERNOR'S RECOMMENDED	CORE							**************************************			
	TRF	0.00	16,235,514	0		0 16,235,	514				
	Total	0.00	16,235,514	0		0 16,235,	514				

BOARD OF FUND	COMMISSIONER	RS					D	ECISION ITE	M DETAIL
Budget Unit	,	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item		ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class		DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BONDS	TRANSFER								
CORE						•			
FUND TRANSFERS		13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
TOTAL - TRF		13,649,898	0.00	16,235,514	0.00	16,235,514	0.00	16,235,514	0.00
GRAND TOTAL		\$13,649,898	0.00	\$16,235,514	0.00	\$16,235,514	0.00	\$16,235,514	0.00
	GENERAL REVENUE	\$13,649,898	0.00	\$16,235,514	0.00	\$16,235,514	0.00	\$16,235,514	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
W	OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration		 •	
Program is found in	n the following core budget(s):			

	BEC Annual	Fourth State	Fourth State		100	Stormwater	Stormwater	1.5%	Third State	
	Fees Related	Bldg Bonds	Bldg	WPC Bonds		Bonds	Bonds	Third State	Bldg .	
	Expense	Transfer	Payments	Transfer	- Payments	Transfer	Payments •	Bidg Transfer	r Payments	TOTAL
GR	<u> </u>	16,235,514	4 6 3 4 5 7 0	25,958,611	0.00	2,579,527	/ · · · · · · · · · · · · · · · · · · ·	50,509,28	8 4 2 6 6 6 0	95,302,942
FEDERAL	0.00	0	0	ing a region of the Co	* * * * O) - 0		0 0	0
OTHER	0.00	0	10,969,182	4 1,002,235	25,361,464	41100-03-00	2,579,171		0 50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	± 2,579,527	2,579,171	50,509,28	8 50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

	Commissioners			•
	tion Debt Administration			
Program is found in the following core	budget(s):		· · · · · · · · · · · · · · · · · · ·	
	SUMMARY OF OUTSTANDING			
Water Pollution Control Bonds	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2006
Series A 2001 Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding	20,000,000 30,000,000 147,710,000 74,655,000 95,100,000	1,975,000 2,185,000 15,455,000 2,715,000	 51,535,000 	18,025,000 27,815,000 132,255,000 20,405,000 95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds				
Series A 2002 Refunding Series A 2003 Refunding	211,630,000 75,650,000	58,420,000 21,980,000		153,210,000 53,670,000
Third State Building Total	287,280,000	80,400,000		206,880,000
Fourth State Building Bonds				
Series A 2002 Refunding Series A 2005 Refunding	154,840,000 45,330,000	· ()		154,840,000 45,330,000
Fourth State Building Total	200,170,000			200,170,000
Stormwater Control Bonds				
Series A 2001 Series A 2002 Series A 2005 Refunding	10,000,000 15,000,000 <u>17,175,000</u>	990,000 1,090,000 	 	9,010,000 13,910,000
Stormwater Control Total	42,175,000	2,080,000		40,095,000
Total General Obligation Bonds	897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners	
Program Name	General Obligation Debt Administration	

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

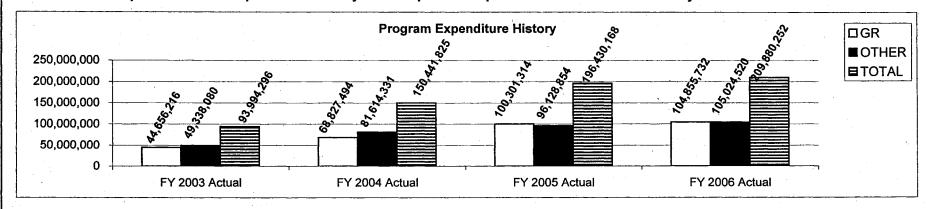
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1996 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Drogram in found	in the following care budget(a):

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of	Required Payr	ments/
Debt Service	# of Pa	yments paid by	due date
Payment	Actual	Projected	Projected
Date	<u>FY 05</u>	FY 06_	FY 07
July	6/6	4/4	4/4
September	7/7	5/5	5/5
November .	4/4	2/2	2/2
January	6/6	4/4	4/4
March	7/7	5/5	5/5
May	4/4	2/2	2/2

of Required Transfers/

·	# of Tr	ansfers paid by	due date
Transfer	Actual	Projected	Projected
Date	<u>FY 05</u>	FY 06	FY 07
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

NEW DECISION ITEM

			* ************************************	RANK:	5	OF	5				
Department	Board of Fund Cor	mmissioners				Budget Unit	34823				
Division	Fourth State Build				•						
DI Name	Fourth State Build		nsfer Increase)	DI# 130000	<u>3</u>				ä	
1. AMOUNT O	F REQUEST										
	FY	2007 Budget	Request				FY 2007	Governor's	Recommend	ation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	0	•	PS	0	0	0.	0	
EE	0	0	0	0		EE	0	0	0	0	
TRF	851,318	0	0	851,318		TRF	851,318	0	0	851,318	
Total	851,318	0	0	851,318	• •	Total	851,318	0	0	851,318	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	1	Est. Fringe	0	0	0	0	
budgeted direc Other Funds:	budgeted in House E tly to MoDOT, Highw EST CAN BE CATE	vay Patrol, and	Conservation				budgeted in H ctly to MoDOT,				
		·									
	_ New Legislation				New Progra				Supplemental		
	Federal Mandate	,		· · · · · · · · · · · · · · · · · · ·	Program Ex	•	-		Cost to Contin		
	_GR Pick-Up	. •	·		Space Req	uest		t	Equipment Re	placement	
:	_Pay Plan		-	<u> </u>	Other:			· · · · · · · · · · · · · · · · · · ·			
CONSTITUTIO	IS FUNDING NEED NAL AUTHORIZAT ion 37 (f) of the Miss nt of state buildings	ION FOR THIS souri Constituti	S PROGRAM on authorizes	the Board	of Fund Com	missioners to is	ssue general ot	oligation bond	s for the purp	ose of provi	ding funds
revenue into th	nt or state buildings he debt service funds he to make the requ	s one year in a	dvance of the	required de	enes of fourt ebt service p	ayment date. T	his decision ite	m of \$851,31	8 reflects an i	ncrease nee	ded in
·											

NEW DECISION ITEM

RANK:	5	OF	5

Department	Board of Fund Commissioners	Budget Unit	34823	
Division	Fourth State Building Bonds			
DI Name	Fourth State Building Bonds Transfer Increase	DI# 1300003		

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 transfer (FY 08 debt service payment) is more than the FY 06 core as follows:

Principal	Tra	nsfer		FY 07	1
Outstanding	From	То	FY 06	Core	
01/01/2006	<u>Fund</u>	Fund	<u>Core</u>	Request	Difference
\$0	0101	0241	\$4,073,438	\$0	(\$4,073,438)
\$0	0101	0242	\$3,459,394	\$0	(\$3,459,394)
\$154,840,000	0101	0202	\$8,702,682	\$14,820,332	\$6,117,650
\$45,330,000	0101	0206	\$0	\$2,266,500	\$2,266,500
\$200,170,000			\$16,235,514	\$17,086,832	\$851,318
	Outstanding 01/01/2006 \$0 \$0 \$154,840,000 \$45,330,000	Outstanding From 01/01/2006 Fund \$0 0101 \$0 0101 \$154,840,000 0101 \$45,330,000 0101	Outstanding From To 01/01/2006 Fund Fund \$0 0101 0241 \$0 0101 0242 \$154,840,000 0101 0202 \$45,330,000 0101 0206	Outstanding From To FY 06 01/01/2006 Fund Fund Core \$0 0101 0241 \$4,073,438 \$0 0101 0242 \$3,459,394 \$154,840,000 0101 0202 \$8,702,682 \$45,330,000 0101 0206 \$0	Outstanding From To FY 06 Core 01/01/2006 Fund Fund Core Request \$0 0101 0241 \$4,073,438 \$0 \$0 0101 0242 \$3,459,394 \$0 \$154,840,000 0101 0202 \$8,702,682 \$14,820,332 \$45,330,000 0101 0206 \$0 \$2,266,500

	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
							0	0.0	
	•						0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	. 0	0.0	(
	8						0		
		•					0		
Total EE	0		0		0		0		
Fund Transfers	851,318				0		851,318		,
Total TRF	851,318		0		0		851,318		
Grand Total	851,318	0.0	0	0.0	0	0.0	851,318	0.0	

NEW DECISION ITEM

RANK: 5	OF	5
		
		· ·
· · · · · · · · · · · · · · · · · · ·		

h State Building Bonds h State Building Bonds Tr	ansfer Increase Gov Rec GR	Gov Rec	DI# 1300003 Gov Rec	Budget Unit	Gov Rec	Gov Rec	Gov Rec	Compo	
h State Building Bonds Tr	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Pec	Care Da	
				Gov Rec	Gov Rec	Gov Rec	Gov Pec	Carr Dan	· ·
Hall Oliver		GR	FED	FED	OTHER	OTHER	TOTAL	Gov Rec TOTAL	Gov Rec One-Time
Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
						* .	0	0.0 0.0	
	. 0	0.0	0	0.0	0	0.0	0	0.0	
							0	•	
4.	0		<u> </u>	· · · .	0	•	0	· · · · · · · · · · · · · · · · · · ·	
	851,318 851,318		0		0		851,318 851,318		
	851,318	0.0	0	0.0	0	0.0	851,318	0.0	
		<u>an associat</u>	ed core, sepa	rately identif			•		l funding.
pliance with Missouri Cons	stitution Article	•	, ,		•		•		ue dates.
vide the number of clie	ents/individu	als served	l, if applicab	le.		Provide a c available.	ustomer sa	tisfaction r	neasure, i
,	ride an effectiveness r pliance with Missouri Cons ding funding of the fourth	851,318 851,318 851,318 MEASURES (If new decision item has vide an effectiveness measure. pliance with Missouri Constitution Article rding funding of the fourth state building of	851,318 851,318 851,318 0.0 MEASURES (If new decision item has an associate vide an effectiveness measure. pliance with Missouri Constitution Article III, Section reding funding of the fourth state building debt service	851,318 851,318 0 851,318 0.0 0 MEASURES (If new decision item has an associated core, separated an effectiveness measure. pliance with Missouri Constitution Article III, Section 37 (f) reding funding of the fourth state building debt service funds.	851,318 851,318 0 851,318 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	851,318 851,318 0 0 851,318 0 0 0 851,318 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 0 0	0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0.0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

BOARD OF FUND	COMMISSIONE	RS							DECISION ITE	EM DETAIL
Budget Unit Decision Item		FY 2005 ACTUAL		FY 2005 ACTUAL	FY 2006 BUDGET	FY 2006 BUDGET	FY 2007 DEPT REQ	FY 2007 DEPT REQ	FY 2007 GOV REC	FY 2007 GOV REC
Budget Object Class	.	DOLLAR		FTE	DOLL1.R	FTE	DOLLAR	FTE	DOLLAR	FTE
4TH STATE BLDG BOND: 4th State Transfer Inc 1			-		,	· · · · · · · · · · · · · · · · · · ·				
FUND TRANSFERS	•	* .	0	0.00	0	0.00	851,318	0.00	851,318	0.00
TOTAL - TRF	-		0	0.00	0	0.00	851,318	0.00	851,318	0.00
GRAND TOTAL			\$0	0.00	\$0	0.00	\$851,318	0.00	\$851,318	0.00
	GENERAL REVENUE		\$0	0.00	\$0	0.00	\$851,318	0.00	\$851,318	0.00
	FEDERAL FUNDS	•	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
•	OTHER FUNDS		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit								
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
FOURTH STATE BUILDING BONDS								
CORE				A Company				
PROGRAM-SPECIFIC	•							
FSB BOND & INT-SERIES A 2002	7,269,431	0.00	7,269,432	0.00	8,702,682	0.00	8,702,682	0.00
FSB BOND & INT - SERIES A 2005	0	0.00	7,583,182	0.00	2,266,500	0.00	2,266,500	0.00
FSB BOND & INT-SERIES A 1995	2,535,900	0.00	0	0.00	0	0.00	0	0.00
FSB BOND & INT-SERIES A 1996	4,175,625	0.00	. 0	0.00	0	0.00	0	0.00
FSB BOND & INT-SERIES A 1998	3,472,413	0.00	. 0	0.00	0	0.00	0	0.00
TOTAL - PD	17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
TOTAL	17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
GRAND TOTAL	\$17,453,369	0.00	\$14,852,614	0.00	\$10,969,182	0.00	\$10,969,182	0.00

Department	Board of Fund Co	mmissioner	'S			Budget Unit _	34825				
Division	Fourth State Build	ling Bonds		,		_					
Core	Fourth State Build	ling Bonds I	Payments							•	
I. CORE FINA	NCIAL SUMMARY										
	FY	2007 Budg	et Request				FY 2007 (Governor's	s Recommer	ndation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	0	0	. 0	•	PS	0	0	. 0	0	*
EE	0	0	0	0		EE	0	0	0	0	
PSD	0	0	10,969,182	10,969,182		PSD	0	0	10,969,182	10,969,182	
Total .	0	0	10,969,182	10,969,182	· · · .	Total	0	0	10,969,182	10,969,182	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	. 0	. 0	l	Est. Fringe	0	0	. 0	0	
•	oudgeted in House Bi ly to MoDOT, Highwa	•	,	•		Note: Fringes I budgeted direct	•		•	-	
Other Funds:	Fourth State Buildin	ng Bond and	Interest Fund -	Series A 2002	2 (0202)	Other Funds: F	ourth State Buil	ding Bond a	and Interest Fu	nd - Series A 2	002 (02

Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

Fourth State Building Bond and Interest Fund - Series A 2005 (0206)

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the fourth state building bonds in accordance with Article III, Section 37 (f) of the Missouri Constitution. There are two (2) series of fourth state building bonds outstanding as of 1/1/06 in the amount of \$200,170,000.

The amount required for debt service in FY 07 for fund 0206 is \$5,316,682 less than the FY 06 core request. The FY 07 requirement for fund 0202 is \$1,433,250 more than the FY 06 request. This request includes a reallocation of \$1,433,250 from fund 0206 to fund 0202. The net reduction in this core request is \$3,883,432.

3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

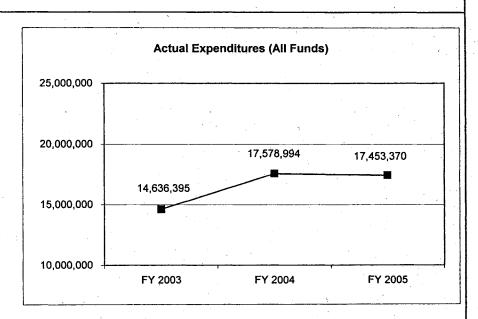
Budget Unit

34825

Department	Board of Fund Commissioners	
Division	Fourth State Building Bonds	·
Core	Fourth State Building Bonds Payments	

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	18.709.008	17,578,995	17.453.370	14.852.614
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	18,709,008	17,578,995	17,453,370	N/A
Actual Expenditures (All Funds)	14,636,395	17,578,994	17,453,370	N/A
Unexpended (All Funds)	4,072,613	1	0	N/A
Unexpended, by Fund:				
General Revenue	0	0	0	N/A
Federal	Ó	0	0	N/A
Other	4,072,613	1.	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION FOURTH STATE BUILDING BONDS

5. CORE RECONCILIATION

								, ,
	Budget Class	FTE	GR	Federal	Other	Total	Explanation	
TAFP AFTER VETOES								
	PD	0.00	0	Ç	14,852,614	14,852,614		
	Total	0.00	. 0	0	14,852,614	14,852,614		
DEPARTMENT CORE ADJUSTI	MENTS							
Core Reduction [#12		0.00	0	0	(3,883,432)	(3,883,432)	Debt service requirem	ent less in FY07 than in FY06.
NET DEPARTMENT	CHANGES	0.00	0	0	(3,883,432)	(3,883,432)		
DEPARTMENT CORE REQUES	Τ .							
	PD	0.00	.0	. 0	10,969,182	10,969,182	· •	
	Total	0.00	. 0	:0	10,969,182	10,969,182		
GOVERNOR'S RECOMMENDE	CORE							
	PD	0.00	. 0	0	10,969,182	10,969,182		
	Total	0.00	0	0	10,969,182	10,969,182		

BOARD OF FUND	O COMMISSIONER	RS		17				ECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class	.	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
FOURTH STATE BUILDIN	IG BONDS								
DEBT SERVICE	_	17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
TOTAL - PD		17,453,369	0.00	14,852,614	0.00	10,969,182	0.00	10,969,182	0.00
GRAND TOTAL		\$17,453,369	0.00	\$14,852,614	0.00	\$10,969,182	0.00	\$10,969,182	0.00
	GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$17,453,369	0.00	\$14,852,614	0.00	\$10,969,182	0.00	\$10,969,182	0.00

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		· · · · · · · · · · · · · · · · · · ·
Program is found in	the following care hudget(s):		•

	BFC Annual Fourth State	Fourth State	Stormwater Stormwater Third State	
	Fees Related Bldg Bonds	Bldg	WPC Bonds WPC Bonds Bonds Bonds Third State Bldg	
	Expense Transfer	Payments	Transfer Payments Transfer Payments Bldg Transfer Payments	TOTAL
GR	20,002 16,235,514	0	25,958,611 0 2,579,527 0 2,509,288 0 0	95,302,942
FEDERAL	0	0	4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0
OTHER	our part of O described subjection of	10,969,182	1,002,235 25,361,464 0 2,579,171 0 50,120,563	90,032,615
TOTAL	20,002 16,235,514	10,969,182	26,960,846 25,361,464 2,579,527 2,579,171 50,509,288 50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fund	Commissioners		t e e e e e e e e e e e e e e e e e e e	
Program Name General Obligation	ation Debt Administration			
Program is found in the following cor	e budget(s):			
	SUMMARY OF OUTSTANDING	GENERAL OBLIGATION BO	ONDS	
	Deinainal	Dringing	Dringing	Dringing
	Principal Amount	Principal Amount	Principal Amount	Principal Outstanding
Water Pollution Control Bonds	Issued	Repaid	Refunded	January 1, 2006
VValer Foliation Control Bonds		Nepalu	relunded	January 1, 2000
Series A 2001	20,000,000	1,975,000		18,025,000
Series A 2002	30,000,000	2,185,000		27,815,000
Series B 2002 Refunding	147,710,000	15,455,000	 .	132,255,000
Series A 2003 Refunding	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	95,100,000	-		95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
	•			
Third State Building Bonds				
Series A 2002 Refunding	211,630,000	58,420,000		153,210,000
Series A 2002 Refunding Series A 2003 Refunding	75,650,000	21,980,000		53,670,000
Selles A 2003 Relationing	73,030,000	21,300,000		
Third State Building Total	287,280,000	80,400,000	genter to	206,880,000
Fourth State Building Bonds				Δ_{z}
	454 940 000			154,840,000
Series A 2002 Refunding	154,840,000			45,330,000
Series A 2005 Refunding	45,330,000			40,000,000
Fourth State Building Total	200,170,000	•••• ·		200,170,000
Stormwater Control Bonds	•			
Series A 2001	10,000,000	990,000		9,010,000
Series A 2002	15,000,000	1,090,000		13,910,000
Series A 2005 Refunding	17,175,000	.,00,00		17,175,000
	· ************************************			
Stormwater Control Total	42,175,000	2,080,000		40,095,000
Total General Obligation Bonds	897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

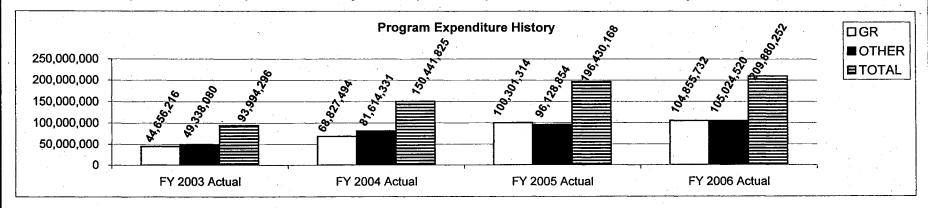
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled # of Required Payments/									
Debt Service	# of Pa	yments paid by	due date						
Payment	Actual	Projected	Projected						
<u>Date</u>	FY 05	<u>FY 06</u>	FY 07						
July	6/6	4/4	4/4						
September	7/7	5/5	5/5						
November	4/4	2/2	2/2						
January	6/6	4/4	4/4						
March	7/7	5/5	5/5						
May .	4/4	2/2	2/2						

of Transfers paid by due date Projected Transfer Actual Projected FY 05 FY 06 FY 07 Date 4/4 7/7 4/4 July September 5/5 3/3 5/5 2/2 4/4 1/1 November January 7/7 4/4 4/4 4/4 5/5 March 5/4 2/2 1/1 4/4 May

of Required Transfers/

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

...

BOARD OF FUND COMMISSIONER	RS		· · · · · · · · · · · · · · · · · · ·			DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STATE WPC BONDS TRANSFER CORE FUND TRANSFERS								
GENERAL REVENUE	34,157,692	0.00	34,907,400	0.00	25,958,611	0.00	20,675,468	0.00
WATER & WASTEWATER LOAN REVOLV	980,106	0.00	1,002,235	0.00	1,002,235	0.00	1,002,235	0.00
TOTAL - TRF	35,137,798	0.00	35,909,635	0.00	26,960,846	0.00	21,677,703	0.00
TOTAL	35,137,798	0.00	35,909,635	0.00	26,960,846	0.00	21,677,703	0.00
Water Pol. Control Trf. Inc 1300004 FUND TRANSFERS								
WATER & WASTEWATER LOAN REVOLV	0	0.00	.0	0.00	2,256	0.00	5,285,399	0.00
TOTAL - TRF	0	0.00	0	0.00	2,256	0.00	5,285,399	0.00
TOTAL	0	0.00	0	0.00	2,256	0.00	5,285,399	0.00
GRAND TOTAL	\$35,137,798	0.00	\$35,909,635	0.00	\$26,963,102	0.00	\$26,963,102	0.00

Department	Board of Fund Co	ommissioners				Budget Unit	34832				
Division	Water Pollution C	ontrol Bonds						-			
Core	Water Pollution C	ontrol Bonds	Transfer	•							
1. CORE FINAN	CIAL SUMMARY									<u> </u>	
	FY	/ 2007 Budge	et Request				FY 2007	Governor's	Recomme	ndation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	. 0	0	0	0	•	PS	0	0	0	0	1 · · · · · · · · · · · · · · · · · · ·
EE	0	0	0	0		EE	0	0	0	0	
TRF	25,958,611	0	1,002,235	26,960,846		TRF	20,675,468	. 0	1,002,235	21,677,703	
Total	25,958,611	0	1,002,235	26,960,846	•	Total	20,675,468	0	1,002,235	21,677,703	
FTE	0.00	0.00	0.00	0.00		FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes bu	idgeted in House B	ill 5 except fo	r certain fring	ges budgeted			es budgeted in H				y
directly to MoDO	T, Highway Patrol,	and Conserv	ation.			budgeted dir	ectly to MoDOT,	Highway Pa	atrol, and Co	onservation.	
Other Funds:	Water and Waste	e Water Loan	Revolving F	und (0602)		Other Funds	: Water and Was	ste Water L	oan Revolvii	ng Fund (0602	· .

2. CORE DESCRIPTION

This core request provides for the transfer from general revenue and other funds to the water pollution control bonds debt service funds. The transfer from general revenue and other funds to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (b), (c), (e), and (g) of the Missouri Constitution.

The debt service transfer requirement for FY 07 from Fund 0101 is \$8,948,789 less than the FY 06 core.

The debt service transfer requirement for FY 07 from Fund 0602 is \$2,256 greater than the FY 06 core. A decision item for the difference is included in this budget request.

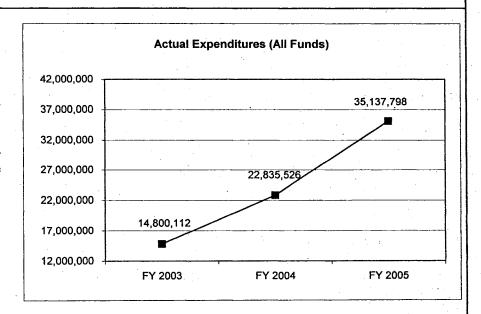
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners		Budg	et Unit 34832	
Division	Water Pollution Control Bonds	-			,
Core	Water Pollution Control Bonds Transfer	-			

4. FINANCIAL HISTORY

1				
	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
(411 = 11.)	07 770 405	00.054.470	05 070 500	05 000 005
Appropriation (All Funds)	37,770,165	33,054,470	35,872,598	35,909,635
Less Reverted (All Funds)	(3,929,887)	(10,218,942)	(718,432)	N/A
Budget Authority (All Funds)	33,840,278	22,835,528	35,154,166	N/A
Actual Expenditures (All Funds)	14,800,112	22,835,526	35,137,798	N/A
Unexpended (All Funds)	19,040,166	2	16,368	N/A
Unexpended, by Fund:				
General Revenue	1	2	2	. N/A
Federal	0	0	Ò	N/A
Other	19,040,165	0	16,366	N/A
l ·				



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

OFFICE OF ADMINISTRATION STATE WPC BONDS TRANSFER

5. CORE RECONCILIATION

	Budget						- 4 1	
	Class	FTE	GR	Federal		Other	Total	Explanation
TAFP AFTER VETOES				•		•		
	TRF	0.00	34,907,400		0	1,002,235	35,909,635	
	Total	0.00	34,907,400		0	1,002,235	35,909,635	
DEPARTMENT CORE ADJUSTM	ENTS					1		
Core Reduction [#132]		0.00	(8,948,789)		0	0	(8,948,789)	Debt service requirement less in FY07 than in FY06.
NET DEPARTMENT	CHANGES	0.00	(8,948,789)	•	0	0	(8,948,789)	
DEPARTMENT CORE REQUEST		*.						
	TRF	0.00	25,958,611		0	1,002,235	26,960,846	
	Total	0.00	25,958,611	·	0	1,002,235	26,960,846	
GOVERNOR'S ADDITIONAL COR	RE ADJUST	MENTS						
Core Reduction [#3435	j TRF	0.00	(5,283,143)		0	0	(5,283,143)	Debt service requirement is \$8,948,789 less in FY07 than in FY06. The remainder of \$5,283,143 represents a fund switch from GR to the Water and Wastewater Loan Revolving Fund.
NET GOVERNOR CH	IANGES	0.00	(5,283,143)		0	0	(5,283,143)	-
GOVERNOR'S RECOMMENDED	CORE	•				•		
+ = = = = = = = = = = = = . · · · · · · ·	TRF	0.00	20,675,468		0	1,002,235	21,677,703	
	Total	0.00	20,675,468		0	1,002,235	21,677,703	

BOARD OF FUND	COMMISSIONER	RS					D	ECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class	•	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STATE WPC BONDS TRA	NSFER							,	
FUND TRANSFERS	-	35,137,798	0.00	35,909,635	0.00	26,960,846	0.00	21,677,703	0.00
TOTAL - TRF		35,137,798	0.00	35,909,635	0.00	26,960,846	0.00	21,677,703	0.00
GRAND TOTAL		\$35,137,798	0.00	\$35,909,635	0.00	\$26,960,846	0.00	\$21,677,703	0.00
	GENERAL REVENUE	\$34,157,692	0.00	\$34,907,400	0.00	\$25,958,611	0.00	\$20,675,468	0.00
	FEDERAL FUNDS	\$0	0.00	- \$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$980,106	0.00	\$1,002,235	0.00	\$1,002,235	0.00	\$1,002,235	0.00

Department	Board of Fund Commissioners			
Program Name	General Obligation Debt Administration			
Program is found in	the following core budget(s):			

		Part School State of the Control of the		·	La contra de la contra del contra de la contra del la contra del la contra del la contra de la contra de la contra de la contra de la contra del la contra del la contra de la contra de la contra del la contra de la contra del la contra d				a Maria and Salah and Salah and Salah	
·	BFC Annual	Fourth State	Fourth State	,		Stormwater	Stormwater	11-5	Third State	
	Fees Related	Bldg Bonds	Bldg	WPC Bonds	WPC Bonds	Bonds	Bonds	 Third States 	Bldg	
	Expense	Transfer	Payments	Transfer	Payments	Transfer	- Payments	Bldg Transfer	* Payments	TOTAL
GR	20,002	16,235,514	0	25,958,611		2,579,527	i sana dan dan da	50,509,288	Billerin - 0	95,302,942
FEDERAL	0 - 41 - 12 - 15	Alan Series O	de la companya de la	0	- 0	Contract of Contra	0		0 :	0
OTHER	0	0	10,969,182	1,002,235	25,361,464	Company of the Company	2,579,171	0	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

	nd Commissio ligation Debt A				
Program is found in the following c	ore budget(s)	•	-		
	SUMMA	RY OF OUTSTAND	DING GENERAL OBLIGATIO	N BONDS	
Water Pollution Control Bonds	,	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding January 1, 2006
Series A 2001 Series A 2002 Series B 2002 Refunding Series A 2003 Refunding Series A 2005 Refunding		20,000,000 30,000,000 147,710,000 74,655,000 95,100,000	1,975,000 2,185,000 15,455,000 2,715,000	51,535,000	18,025,000 27,815,000 132,255,000 20,405,000 95,100,000
Water Pollution Control Total		367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds	· ·				
Series A 2002 Refunding Series A 2003 Refunding		211,630,000 75,650,000	58,420,000 21,980,000		153,210,000 53,670,000
Third State Building Total		287,280,000	80,400,000		206,880,000
Fourth State Building Bonds	· · · · · · · · · · · · · · · · · · ·				
Series A 2002 Refunding Series A 2005 Refunding		154,840,000 45,330,000			154,840,000 45,330,000
Fourth State Building Total		200,170,000	· .		200,170,000
Stormwater Control Bonds					
Series A 2001 Series A 2002 Series A 2005 Refunding Stormwater Control Total		10,000,000 15,000,000 17,175,000 42,175,000	990,000 1,090,000 2,080,000		9,010,000 13,910,000 17,175,000 40,095,000
		897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

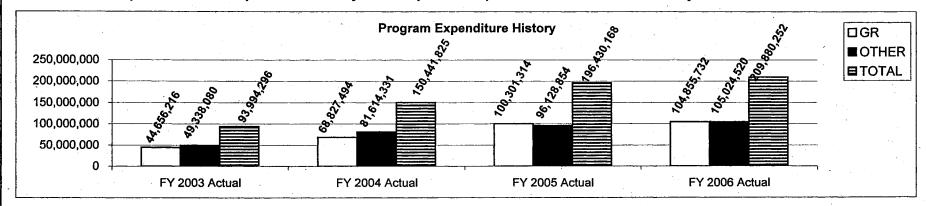
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners	,		
Program Name	General Obligation Debt Administration			
Program is found in th	e following core budget(s):	•		

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled		Required Pay	
Debt Service	# of Pa	yments paid by	/ due date
Payment	Actual	Projected	Projected
Date	FY 05	FY 06	_FY 07
•			
July	6/6	4/4	4/4
September	7/7	5/5	5/5
November	4/4	2/2	2/2
January	6/6	4/4	4/4
March	7/7	5/5	5/5
Mav	4/4	212	2/2

of Required Transfers/

	# of Tra	ansfers paid by	<u>due date</u>
Transfer	Actual	Projected	Projected
<u>Date</u>	FY 05	FY 06	<u>FY 07</u>
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

OF

RANK: 5

Department	Board of Fu	und Commi	ssioners				Budget Unit	34832	1.			
Division	Water Poll	ution Contro	ol Bonds			_				•		
DI Name	Water Poll	ution Contro	ol Bonds Tr	ansfer Increa	ase	DI# 1300004						
4 444011117	0E 0E011E0E			· · · · · · · · · · · · · · · · · · ·		•	·	·				
1. AMOUNT	OF REQUEST				· · · · · · · · · · · · · · · · · · ·							
			7 Budget	Request				FY 2007 G	overnor's	Recommen	dation	•
	GR	F	ederal	Other	Total	_		GR	Fed	Other	Total	
PS		0	0	0	0		PS	0	0	0	0	·* .
EE		0	. 0	0	- 0		EE	0	0	0	0	
TRF		0 .	0	2,256	2,256		TRF _	0	0	5,285,399	5,285,399	
Total		0	0	2,256	2,256	•	Total	0	0	5,285,399	5,285,399	
FTE		0.00	0.00	0.00	0.00)	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	<u> </u>	0.1	0 1	0	0	1	Est. Fringe	0	٥١	ol		
Note: Fringes	hudgeted in F	House Bill 5	U 1			-		budgeted in Ho	use Bill 5 e	~ I	ain fringes	
budgeted direc							1	tly to MoDOT, F		•		
zaagotoa anot	say to moder	, riigiiii ay i	atroi, and	OOMOON VALION	·	J	buagotoa anoo	ay to mobol, i	ngillay i c	arior, aria con	oorvation.	
Other Funds:	Water and	Waste Wa	ter Loan Re	evolving Fund	d (0602)		Other Funds: \	Water and Was	te Water L	oan Revolvin	g Fund (0602	- -
2. THIS REQU	JEST CAN BE	CATEGO	RIZED AS:								, ,	
	New Legisl	ation		•		New Program	n			Supplementa	1	
	Federal Ma			_		Program Exp			X	Cost to Conti	nue	
	GR Pick-U	p	*4	_		Space Requ				Equipment R	eplacement	
	Pay Plan	•				Other:			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \			
			•			_						
3. WHY IS TH	IIS FUNDING	NEEDED?	PROVIDE	AN EXPLA	NATION FO	OR ITEMS CH	IECKED IN #2.	INCLUDE THE	FEDERA	L OR STATE	STATUTOR	Y OR
CONSTITUTION	ONAL AUTHO	RIZATION	FOR THIS	PROGRAM							,	
Article III Sec	tion 37 (b) (c)	(a) and (a) of the Mi	ecouri Conet	itution outh	orizes the Box	ard of Fund Com	amiesioners to is	SCUE GENE	ral obligation	hands for the	
							r pollution. The					nnde
							debt service fun					J.103
							tinue to make th				GCDL GCI VIGO	
payment date.	. Triis decisio	ii itelli rene	CIS all lilore	:a36.01 ψ _{2,} 20	o necaca i	ii oldel to con	unde to make th	ic required conc	ontanonar t	andici.		
												and the second
									•			
											•	

•	RANK:	5	٠,	OF	5	;

Department	Board of Fund Commissioners	Bı	ıdget Unit	34832		 	,	
Division	Water Pollution Control Bonds	· ·				•		
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300004						-

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 transfer (FY 08 debt service payment) is greater than the FY 06 core as follows:

	Principal	Tra	ansfer		FY 07	
	Outstanding	From	То	FY 06	Core	
<u>WPC</u>	01/01/2006	Fund	<u>Fund</u>	<u>Core</u>	Request	<u>Difference</u>
ig		•			*	
Series A 1996	\$0	0101	0236	\$1,139,532	\$0	(\$1,139,532)
Series A 1998	\$0	0101	0237	\$2,422,544	\$0	(\$2,422,544)
Series A 1999	\$0	0101	0238	\$1,463,107	\$0	(\$1,463,107)
Series A 2001	\$18,025,000	0101	0244	\$1,436,488	\$1,432,688	(\$3,800)
Series A 2002	\$27,815,000	0101	0231	\$1,002,235	\$1,004,491	\$2,256
Series B 2002	\$132,255,000	0101	0200	\$16,417,794	\$18,018,719	\$1,600,925
Series A 2003	\$20,405,000	.0101	0203	\$11,025,700	\$747,713	(\$10,277,987)
Series A 2005	\$95,100,000	0101	0218	\$0	\$4,755,000	\$4,755,000
Total	\$293,600,000			\$34,907,400	\$25,958,611	(\$8,948,789)
Series A 2002	· ·	0602	0231	\$1,002,235	\$1,004,491	\$2,256
Total Transfer				\$35,909,635	\$26,963,102	(\$8,946,533)

RANK: 5 **OF** 5

Department	Board of Fund Commi	ssioners				Budget Unit	34832				
Division	Water Pollution Contro	ol Bonds			•						
DI Name	Water Pollution Contro	ol Bonds	Transfer Incre	ease	DI# 1300004					•	
5. BREAK DOV	VN THE REQUEST BY	BUDGE	T OBJECT C	LASS, JOB		FUND SOUR					
			Dept Req GR	Dept Req GR	Dept Req FED	Dept Req FED	Dept Req OTHER	Dept Req OTHER	Dept Req TOTAL	Dept Req TOTAL	Dept Req One-Time
Budget Object	Class/Job Class		DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
									0	0.0 0.0	
Total PS			0	0.0	0	0.0	0	0.0	0	0.0	. 0
									0		
Total EE			0		0	•	0		0		0
Fund Transfers			<u> </u>				2,256		2,256		
Total TRF			0		0		2,256		2,256		
Grand Total			0	0.0	0	0.0	2,256	0.0	2,256	0.0	0
		<u> </u>	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
Budget Object	Class/Job Class		GR DOLLARS	GR FTE	FED DOLLARS	FED FTE	OTHER DOLLARS	OTHER FTE	TOTAL DOLLARS	TOTAL FTE	One-Time DOLLARS
									0	0.0 0.0	
Total PS			0	0.0	0	0.0	0	0.0	0	0.0	0
			•						. 0		
Total EE			0		0	•	0	•	<u>0</u>		0
Fund Transfers				÷		_	5,285,399		5,285,399		
Total TRF			0		0	•	5,285,399		5,285,399		C

		RANK: 5	OF_	5	_	
Department	Board of Fund Commissioners	<u> </u>	Budget Unit	34832	2	
Division	Water Pollution Control Bonds				-	
DI Name	Water Pollution Control Bonds Transfer Increase	DI# 1300	004			
6. PERFORMA	NCE MEASURES (If new decision item has an	associated core,	separately identify	projected	performance with & witho	out additional funding.)
6a.	Provide an effectiveness measure.	•		6b.	Provide an efficiency i	neasure.
	Compliance with Missouri Constitution Article III, regarding funding of the water pollution control se		c), (e), and (g)	÷	Transfers to be made on the	
•	garang and and the political control of				•	
					$ \psi_{ij}\rangle = \psi_{ij}\rangle \psi_{ij}\rangle$	
6c.	Provide the number of clients/individuals	s served, if appl	icable.	6d.	Provide a customer sa available.	tisfaction measure, if
	N/A				N/A	
,						
7 STRATECIE	S TO ACHIEVE THE PERFORMANCE MEASUR	EMENT TARCET	<u> </u>	4		
	be made from general revenue and the waste wate			er pollution	control debt service fund or	the appropriate due
date.		, , , , , , , , , , , , , , , , , , , 		•		
•						
,						

BOARD OF FUND	COMMISSIONE	२८		1 1		٠			DECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	2.5	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STATE WPC BONDS TRA Water Pol. Control Trf. Inc										
FUND TRANSFERS		A. A.	0	0.00	0	0.00	2,256	0.00	5,285,399	0.00
TOTAL - TRF	·		0	0.00	0	0.00	2,256	0.00	5,285,399	0.00
GRAND TOTAL			\$0	0.00	\$0	0.00	\$2,256	0.00	\$5,285,399	0.00
	GENERAL REVENUE		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS		\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS		\$0	0.00	\$0	0.00	\$2,256	0.00	\$5,285,399	0.00

BOARD OF FUND COMMISSIONERS DECISION ITEM SUMMARY Budget Unit Decision Item FY 2005 FY 2005 FY 2006 FY 2006 FY 2007 FY 2007 FY 2007 FY 2007 **Budget Object Summary ACTUAL ACTUAL BUDGET BUDGET DEPT REQ DEPT REQ GOV REC GOV REC** Fund **DOLLAR** FTE **DOLLAR** FTE **DOLLAR** FTE **DOLLAR** FTE STATE WATER POLL CONT BONDS CORE PROGRAM-SPECIFIC WPC BOND & INT-SERIES B-2002 12,536,019 0.00 16,372,794 0.00 16,417,794 0.00 16,417,794 0.00 WPC BOND & INT-SERIES A-2003 5,944,000 0.00 11,026,750 0.00 747,713 0.00 747,713 0.00 WPC BOND & INT-SERIES A-2005 0.00 5,041,347 0.00 4,755,000 0.00 4,755,000 0.00 WPC BOND & INT-SERIES A-2002 1,975,294 1,992,944 0.00 0.00 2,004,469 0.00 2,004,469 0.00 WPC BOND & INT-SERIES A 1995 1.016.500 0.00 0.00 0.00 0.00 WPC BOND & INT-SERIES A-1996 1,167,513 0.00 0 0.00 0.00 0.00 WPC BOND & INT SERIES A 1998 0 2,429,144 0.00 0.00 0.00 0.00 WPC BOND & INT-SERIES A 1999 1,472,301 0.00 0.00 0.00 0.00 WPC BOND & INT-SERIES A 2001 1,439,563 0.00 1,438,763 0.00 1,436,488 0.00 1,436,488 0.00 TOTAL - PD 27,980,334 0.00 35,872,598 0.00 25,361,464 0.00 25,361,464 0.00 TOTAL 27,980,334 35,872,598 0.00 0.00 25,361,464 0.00 25,361,464 0.00

\$35,872,598

0.00

\$25,361,464

0.00

\$25,361,464

0.00

0.00

\$27,980,334

GRAND TOTAL

Department	Board of Fund Co	ommissione	'S	-		Budget Unit _	34830				
Division	Water Pollution C	Control Bond	S	•		- ·					
Core	Water Pollution C	Control Bond	s Payments	•							
1. CORE FINAN	CIAL SUMMARY			· · · · · · · · · · · · · · · · · · ·					· · · · · · · · · · · · · · · · · · ·		
	FY	' 2007 Budg	et Request				FY 2007 (Governor's	s Recommer	ndation	
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	.0	0	0		PS -	0	0	. 0	0	•
EE	0	0	0	0		EE	0	0	. 0	0	
PSD	0	0	25,361,464	25,361,464		PSD	0	0	25,361,464	25,361,464	
Total	. 0	0	25,361,464	25,361,464	-	Total	0	0	25,361,464	25,361,464	- -
FTE	0.00	0.00	0.00	0.00	*	FTE	0.00	0.00	0.00	0.00	1
Est. Fringe	0	0	0	0		Est. Fringe	0	0	0	0	
Note: Fringes bu	idgeted in House E	Bill 5 except f	or certain frir	iges		Note: Fringes	budgeted in Ho	ouse Bill 5	except for ce	rtain fringes	
budgeted directly	to MoDOT, Highw	ay Patrol, ar	nd Conservat	ion.		budgeted dired	ctly to MoDOT,	Highway F	Patrol, and Co	nservation.]
Other Funds:	Water Pollution Co	ontrol Bond &	Interest Fund	- Series B 2002	(0200)	Other Funds: 1	Water Pollution C	Control Bon	d & Interest Fu	nd - Series B 2	2002 (0200)
1.0	Water Pollution Co	ontrol Bond &	Interest Fund	- Series A 2003	(0203)		Water Pollution C	Control Bon	d & Interest Fu	nd - Series A 2	2003 (0203)
	Water Pollution Co						Water Pollution C	Control Bon	d & Interest Fu	nd - Series À 2	2005 (0218)
	Water Pollution Co			and the second s		•	Water Pollution C	Control Bon	d & Interest Fu	nd - Series A 2	2002 (0231)
, · · · · ·	Water Pollution Co					,	Water Pollution C	Control Bon	d & Interest Fu	nd - Series A 2	2001 (0244)
L	<u> </u>								 		

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the water pollution control bonds in accordance with Article III, Section 37 (b), (c), (e), and (g). There are five (5) series of water pollution control bonds outstanding as of 1/1/06 in the amount of \$293,600,000.

The amount required for debt service in FY 07 for funds 0203, 0218, and 0244 is \$10,567,659 less than the FY 06 core. The FY 07 requirement for funds 0200 and 0231 is \$56,525 greater than the FY 06 core. This request includes a reallocation of \$11,525 to fund 0231 and \$45,000 to fund 0200 from fund 0203. The net reduction in this core request is \$10, 511,134.

3. PROGRAM LISTING (list programs included in this core funding)

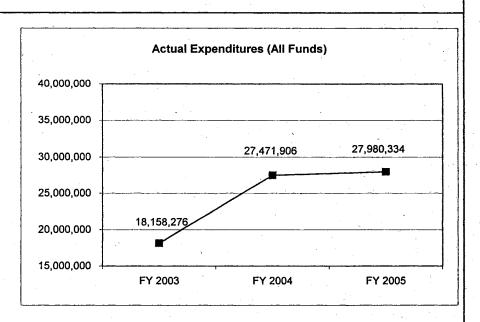
General Obligation Debt Administration

Department	Board of Fund Commissioners
Division	Water Pollution Control Bonds
Core	Water Pollution Control Bonds Payments

Budget Unit 34830

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	35.084.988	28,550,610	27,980,335	35,872,598
Less Reverted (All Funds)	0	0	0	N/A
Budget Authority (All Funds)	35,084,988	28,550,610	27,980,335	N/A
Actual Expenditures (All Funds)	18,158,276	27,471,906	27,980,334	N/A
Unexpended (All Funds)	16,926,712		1	N/A
Unexpended, by Fund:				•
General Revenue	0	^ 0	0	N/A
Federal	0	0	0	N/A
Other	16,926,712	1,078,704	1	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION STATE WATER POLL CONT BONDS

5. CORE RECONCILIATION

	Budget	•						
	Class	FTE	GR	Federal	Other	Total	Explanation	
TAFP AFTER VETOES								
	PD	0.00	0	.0	35,872,598	35,872,598		
	Total	0.00	0	0	35,872,598	35,872,598		on the state of t
DEPARTMENT CORE ADJUSTM	ENTS							· · · · · · · · · · · · · · · · · · ·
Core Reduction [#134] PD	0.00	, Q	0	(10,511,134)	(10,511,134)	Debt service requirement le	ess in FY07 than in FY06.
NET DEPARTMENT	CHANGES	0.00	0	Ó	(10,511,134)	(10,511,134)		
DEPARTMENT CORE REQUEST			•					
	PD	0.00	0	0	25,361,464	25,361,464		
	Total	0.00	0	0	25,361,464	25,361,464		
GOVERNOR'S RECOMMENDED	CORE		,	-		,		
	PD	0.00	0	-0	25,361,464	25,361,464		
	Total	0.00	0	0	25,361,464	25,361,464		

BOARD OF FUND COMMISSIONER	RS					D	ECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STATE WATER POLL CONT BONDS CORE				*.		-		
DEBT SERVICE	27,980,334	0.00	35,872,598	0.00	25,361,464	0.00	25,361,464	0.00
TOTAL - PD	27,980,334	0.00	35,872,598	0.00	25,361,464	0.00	25,361,464	0.00
GRAND TOTAL	\$27,980,334	0.00	\$35,872,598	0.00	\$25,361,464	0.00	\$25,361,464	0.00
GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$27.980.334	0.00	\$35,872,598	0.00	\$25,361,464	0.00	\$25,361,464	0.00

Department	Board of Fund Commissioners	 · · · · · · · · · · · · · · · · · · ·	
Program Name	General Obligation Debt Administration		
	n the following core budget(s):		

			Participation of the second second				d For Charles and State			
	BFC-Annual	Fourth State	Fourth State			Stormwater	Stormwater	A Page 1	-Third State	
	Fees Related	Bldg Bonds	- Bldg	WPC Bonds	WPC Bonds			Third State		
	Expense	Transfer	Payments	Transfer.	Payments	Transfer	Payments	Bldg Transfer	₽Payments	TOTAL
GR	20,002	16,235,514	(C) (C) (C)	25,958,611	0	2,579,527	0 (10)	50,509,288	La et augus 0	95,302,942
FEDERAL	***	* **************************	0.75	**************************************	0	CONTRACTOR OF)	3774374340	0	0
OTHER	- 4425 O	Ô	10,969,182	1,002,235	25,361,464	. 0	2,579,171		50/120/563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	150/120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

	nd Commissioners			
	igation Debt Administration			
Program is found in the following co	ore budget(s):		·	
en e	SHIMMARY OF CHITSTAND	DING GENERAL OBLIGATION B	ONDS	
	SOMINARY OF COTSTAND	DING GENERAL OBLIGATION B	ONDS	•
	Principal	Principal	Principal	Principal
	Amount	Amount	Amount	Outstanding
Water Pollution Control Bonds	Issued	Repaid	Refunded	January 1, 2006
Series A 2001	20,000,000	1,975,000		18,025,000
Series A 2002	30,000,000	2,185,000	·	27,815,000
Series B 2002 Refunding	147,710,000	15,455,000	·	132,255,000
Series A 2003 Refunding	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	95,100,000			95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds				
Series A 2002 Refunding	211,630,000	58,420,000		153,210,000
Series A 2003 Refunding	75,650,000	21,980,000		53,670,000
Third State Building Total	287,280,000	80,400,000		206,880,000
Fourth State Building Bonds	·			
Series A 2002 Refunding	154,840,000			154,840,000
Series A 2005 Refunding	45,330,000			45,330,000
Fourth State Building Total	200,170,000			200,170,000
Stormwater Control Bonds	_		• • • • • • • • • • • • • • • • • • • •	•
Series A 2001	10,000,000	990,000	· 	9,010,000
Series A 2002	15,000,000	1,090,000		13,910,000
Series A 2005 Refunding	17,175,000		· · · · · · · · · · · · · · · · · · ·	17,175,000
Stormwater Control Total	42,175,000	2,080,000		40,095,000
Total General Obligation Bonds	897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

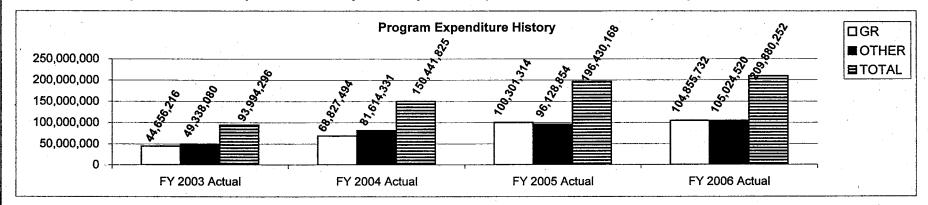
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)
Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234)
Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
Fourth State Building Bond and Interest Fund - Series A 1995 (0240)
Fourth State Building Bond and Interest Fund - Series A 1996 (0241)
Fourth State Building Bond and Interest Fund - Series A 1998 (0242)
Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
Stormwater Control Bond and Interest Fund - Series A 1999 (0243)
Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners					
Program Name	General Obligation Debt Administration					
Program is found in the following core budget(s):						

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service Payment <u>Date</u>	# of Required Payments/ # of Payments paid by due date Actual Projected Projected Projected FY 05 FY 06 FY 0					
July	6/6	4/4	4/4			
September	7/7	5/5	5/5			
November	4/4	2/2	2/2			
January	6/6	4/4	4/4			
March	7/7	5/5	5/5			
May	4/4	2/2	2/2			

of Required Transfers/

	# of Tra	# of Transfers paid by due date							
Transfer	Actual	Projected	Projected						
Date	<u>FY 05</u>	<u>FY 06</u>	FY 07						
July	7/7	4/4	4/4						
September	5/5	3/3	5/5						
November	4/4	. 1/1	2/2						
January	7/7	4/4	4/4						
March	5/4	4/4	5/5						
May	4/4	1/1	2/2						

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

BOARD OF FUND COMMISS	IONE	र s					DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STORMWATER CNTRL BOND TRANSFER CORE FUND TRANSFERS	-								
GENERAL REVENUE		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
TOTAL - TRF		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
TOTAL		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
GRAND TOTAL		\$3,123,201	0.00	\$3,183,528	0.00	\$2,579,527	0.00	\$2,579,527	0.00

Department	Board of Fund C	ommissioners	3		Budget Unit	34843				•
Division	Stormwater Conf	trol Bonds				•				
Core	Stormwater Con	trol Bonds Tra	nsfer		•		•			
4 CODE FINA	NOIAL OUBSIA DV						· · · · · · · · · · · · · · · · · · ·			<u> </u>
1. CURE FINA	NCIAL SUMMARY								· · · · · · · · · · · · · · · · · · ·	
,	F۱	/ 2007 Budge	t Request			FY 2007	Governor's	Recommen	dation	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS ·	0	0	0	0	PS .	0	0	0	0	
EE	0	0	0	0	EE	0	0	0	. 0	
TRF	2,579,527	0	. 0	2,579,527	TRF	2,579,527	0	0	2,579,527	
Total	2,579,527	0	. 0	2,579,527	Total	2,579,527	0	0	2,579,527	:
FTE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0	Est. Fringe	0	0	0	0	
Note: Fringes b	budgeted in House E	Bill 5 except fo	r certain frin	ges	, -	s budgeted in H		•	-	1
budgeted direct	tly to MoDOT, Highw	ay Patrol, and	d Conservati	on.	budgeted dire	ectly to MoDOT,	, Highway Pa	trol, and Co	nservation.	
Other Funds:					Other Funds:					
Other Funds: 2. CORE DESC	CRIPTION				Other Funds:		· · · · · · · · · · · · · · · · · · ·			

This core request provides for the transfer from general revenue to the stormwater control bonds debt service funds. The transfer from general revenue to the debt service funds must be made one year in advance of the required debt service payment date in accordance with Article III, Section 37 (h) of the Missouri Constitution.

The debt service transfer requirements for FY 07 are \$604,001 less than the FY 06 core.

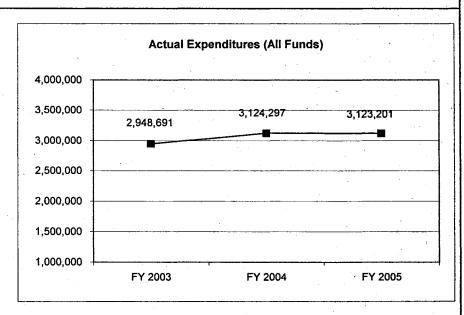
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners		Budget Unit	34843		
Division	Stormwater Control Bonds	•	_			•
Core	Stormwater Control Bonds Transfer	•	•			
		-				

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	4,014,172	3,182,135	3,176,510	3,183,528
Less Reverted (All Funds)	(1,065,480)	(57,837)	(53,308)	N/A
Budget Authority (All Funds)	2,948,692	3,124,298	3,123,202	N/A
Actual Expenditures (All Funds)	2,948,691	3,124,297	3,123,201	N/A
Unexpended (All Funds)	1	1	1	N/A
Unexpended, by Fund:				
General Revenue	1	1	. 1	N/A
Federal	0	0	0	N/A
Other	٠.	٥	۸	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION STORMWATER CNTRL BOND TRANSFER

5. CORE RECONCILIATION

				*.				•
	Budget Class	FTE	GR	Federal	Other	Total	Explanation	
TAFP AFTER VETOES					-			
	TRF	0.00	3,183,528	0	0	3,183,528		$(x_{ij}, x_{ij}, x_{$
	Total	0.00	3,183,528	0	. 0	3,183,528		
DEPARTMENT CORE ADJUSTM	ENTS						•	
Core Reduction [#143] TRF	0.00	(604,001)	0	0	(604,001)	Debt service transfer	less in FY07 than in FY06.
NET DEPARTMENT	CHANGES	0.00	(604,001)	0	0	(604,001)		
DEPARTMENT CORE REQUEST								
	TRF	0.00	2,579,527	0	0	2,579,527		
,	Total	0.00	2,579,527	0 -	0	2,579,527		
GOVERNOR'S RECOMMENDED	CORE		,		•			
	TRF	0.00	2,579,527	0	0	2,579,527	_	
	Total	0.00	2,579,527	0	0	2,579,527		

BOARD OF FUND	COMMISSIONER	RS			-		·	DECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STORMWATER CNTRL BO	OND TRANSFER								
FUND TRANSFERS	•	3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
TOTAL - TRF		3,123,201	0.00	3,183,528	0.00	2,579,527	0.00	2,579,527	0.00
GRAND TOTAL		\$3,123,201	0.00	\$3,183,528	0.00	\$2,579,527	0.00	\$2,579,527	0.00
	GENERAL REVENUE	\$3,123,201	0.00	\$3,183,528	0.00	\$2,579,527	0.00	\$2,579,527	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
• •	OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core budget(s):

!	BFC Annual	Fourth State	Fourth State		Water State	Stormwater	Stormwater Third State	
	Fees Related	Bldg Bonds	Bldg	WPC Bonds	WPC Bonds	Bonds	Bonds Third State Bldg	
	Expense -	Transfer	Payments	Transfer	Payments	Transfer	Payments Bldg Transfer Payments	TOTAL
GR	20,002	16,235,514	0 - 4	25,958,611	* · · · · · · · · · · · · · · · · · · ·	2,579,527	0 50,509,288 - 0	95,302,942
FEDERAL	a significant of	*	0	0	. 0	0	0 444 440 90	0
OTHER	3 × 2 × 2 × 0	0	10,969,182	1,002,235	25,361,464	0	2,579,171 0 50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171 50,509,288 50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fun	d Commissio	oners	·········			
Program Name General Obli						
Program is found in the following co	re budget(s)):			·	
	01134344	DV OF OUTOTAND	INO OFNEDAL ODLIGAT	TION DOND		
	SUMMA	RY OF OUTSTAND	ING GENERAL OBLIGA	HON RONDS	5	
		Principal	Principal		Principal	Principal
		Amount	Amount	•	Amount	Outstanding
Water Pollution Control Bonds		Issued	Repaid	_	Refunded	January 1, 2006
Series A 2001		20,000,000	1,975,000		· _ <u></u> _	18,025,000
Series A 2002		30,000,000	2,185,000		-	27,815,000
Series B 2002 Refunding		147,710,000	15,455,000			132,255,000
Series A 2003 Refunding		74,655,000	2,715,000		51,535,000	20,405,000
Series A 2005 Refunding		95,100,000		<u>.</u>		95,100,000
Water Pollution Control Total	, t	367,465,000	22,330,000		51,535,000	293,600,000
Third State Building Bonds						
Series A 2002 Refunding		211,630,000	58,420,000			153,210,000
Series A 2003 Refunding		75,650,000	21,980,000			53,670,000
Third State Building Total		287,280,000	80,400,000	•		206,880,000
Fourth State Building Bonds	•					
Series A 2002 Refunding		154,840,000			_ 	154,840,000
Series A 2005 Refunding		45,330,000		•		45,330,000
Fourth State Building Total		200,170,000	·			200,170,000
Stormwater Control Bonds	_					
Series A 2001		10,000,000	990,000		*	9,010,000
Series A 2002		15,000,000	1,090,000			13,910,000
Series A 2005 Refunding	• •	17,175,000		_		17,175,000
Stormwater Control Total		42,175,000	2,080,000			40,095,000
Total General Obligation Bonds		897,090,000	104,810,000	• ·	51,535,000	740,745,000
				•		

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		
Program is found i	n the following core hudget(s):	t .	

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

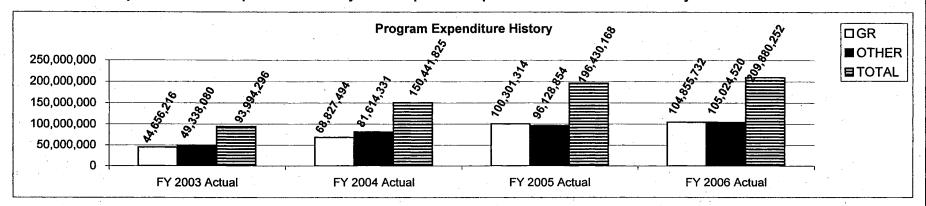
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners				
Program Name	General Obligation Debt Administration				
Program is found in the following core hudget(s):					

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service	# of Required Payments/ # of Payments paid by due date						
Payment	Actual	Projected	Projected				
Date	_FY 05_	FY 06	FY 07				
July	6/6	4/4	4/4				
September	7/7	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	7/7	5/5	5/5				
May	4/4	2/2	2/2				

of Required Transfers/

	# of Tra	ansfers paid by	due date
Transfer	Actual	Projected	Projected
Date	<u>FY 05</u>	<u>FY 06</u>	FY 07
luke	7/7	414	4/4
July		4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

BOARD OF FUND COMMISSIONERS

DECISION ITEM SUMMARY

Budget Unit						,		
Decision Item	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Budget Object Summary	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Fund	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
STORMWATER CONTROL BONDS								
CORE			•					3.1
PROGRAM-SPECIFIC				•				
SWC BOND & INT-SERIES A 2005	0	0.00	1,463,252	0.00	858,750	0.00	858,750	0.00
SWC BOND & INT-SERIES A 2002	990,213	0.00	994,038	0.00	1,002,338	0.00	1,002,338	0.00
SWC BOND & INT-SERIES A 1999	1,472,301	0.00	0	0.00	0	0.00	. 0	0.00
SWC BOND & INT-SERIES A 2001	719,620	0.00	719,220	0.00	718,083	0.00	718,083	0.00
TOTAL - PD	3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
TOTAL	3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
GRAND TOTAL	\$3,182,134	0.00	\$3,176,510	0.00	\$2,579,171	0.00	\$2,579,171	0.00

Department	Board of Fund Co	ommissioner	S		,	Budget Unit	34845				-
Division	Stormwater Cont	rol Bonds			~						
Core	Stormwater Cont	rol Bonds Pa	yments								
1. CORE FINA	NCIAL SUMMARY										
	FY	' 2007 Budg	et Request				FY 2007	Governor's	Recommen	dation	•
	GR	Federal	Other	Total			GR	Fed	Other	Total	
PS	0	. 0	0	()	PS	0	0	0	0	•
EE	0	0	0	()	EE	0	0	0	0	•
PSD	. 0	. 0	2,579,171	2,579,17		PSD	0	0	2,579,171	2,579,171	* .
Total	0	. 0	2,579,171	2,579,17°	_	Total	. 0	0	2,579,171	2,579,171	
FTE	0.00	0.00	0.00	0.0	0	FTE	0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	(П	Est. Fringe	0	0	0	0	
	oudgeted in House E ly to MoDOT, Highw			-		Note: Fringes l budgeted direct	-		•	•	
Other Funds:	Stormwater Contro Stormwater Contro Stormwater Contro	ol Bond & Inter	rest Fund - Sei	ries A 2002 (0239)		tormwater Con tormwater Con tormwater Con	trol Bond & li	nterest Fund -	Series A 2002	(0239)
2. CORE DESC	RIPTION			· · · · · · · · · · · · · · · · · · ·				1.	· · · · · · · · · · · · · · · · · · ·		

This core request is for payment of principal and interest on the stormwater control bonds in accordance with Article III, Section 37 (h) of the Missouri Constitution. There are three (3) series of stormwater control bonds outstanding as of 1/1/06 in the amount of \$40,095,000.

The amount required for debt service in FY 07 for funds 0219 and 0245 are \$605,639 less than the FY 06 core. The FY 07 requirement for fund 0239 is \$8,300 greater than the FY 06 core. This request includes a reallocation of \$8,300 from fund 0219 to fund 0239. The net reduction in this core request is \$597,339.

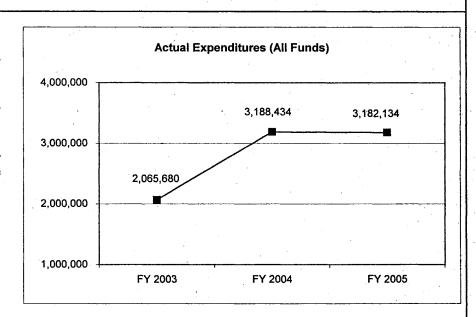
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners		Budget Unit	34845		
Division	Stormwater Control Bonds					
Core	Stormwater Control Bonds Payments	•			•	

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	2,750,162	3,188,435	3,182,135	3,176,510
Less Reverted (All Funds)	2,750,102	0, 100,400	0, 102, 100	3,170,310 N/A
Budget Authority (All Funds)	2,750,162	3,188,435	3,182,135	N/A
Actual Expenditures (All Funds)	2,065,680	3.188.434	3,182,134	N/A
Unexpended (All Funds)	684,482	1	1	N/A
Unexpended, by Fund:				
General Revenue	. 0	0	0	N/A
Federal	0	. 0	0	N/A
Other	684,482	1	1	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION

STORMWATER CONTROL BONDS

5. CORE RECONCILIATION

	Budget											
	Class	FTE	GR		Federal	Other	Total	Explanation			·	
TAFP AFTER VETOES												
	· PD	0.00	-	0	0	3,176,510	3,176,510		. •		•	
	Total	0.00		0	0	3,176,510	3,176,510	* 				
DEPARTMENT CORE ADJUSTM	ENTS									4.		
Core Reduction [#145	PD ·	0.00		0	0	(597,339)	(597,339)	Debt service r	equiremen	t less in FY	07 than in FY0	16.
NET DEPARTMENT	CHANGES	0.00	•	0	0	(597,339)	(597,339))				
DEPARTMENT CORE REQUEST												
	PD	0.00		0	0	2,579,171	2,579,171	<u> </u>				
	Total	0.00		0	0	2,579,171	2,579,171	- -				
GOVERNOR'S RECOMMENDED	CORE											
	PD	0.00		0	0	2,579,171	2,579,171	<u> </u>				
No. of the second secon	Total	0.00		0	0	2,579,171	2,579,171	- -			•	

BOARD OF FUND	COMMISSIONER	RS						DECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
STORMWATER CONTROL	BONDS								
CORE						100			
DEBT SERVICE		3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
TOTAL - PD	· · · · · · · · · · · · · · · · · · ·	3,182,134	0.00	3,176,510	0.00	2,579,171	0.00	2,579,171	0.00
GRAND TOTAL		\$3,182,134	0.00	\$3,176,510	0.00	\$2,579,171	0.00	\$2,579,171	0.00
· · · · · · · · · · · · · · · · · · ·	GENERAL REVENUE	\$0	Ó.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$3 182 134	0.00	\$3,176,510	0.00	\$2,579,171	0.00	\$2,579,171	0.00

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		
Program is found in	n the following core budget(s):		*
		· . · · · · · · · · · · · · · · · · · ·	

										
	BFC Annual	Fourth State	Fourth State			Stormwater	Stormwater		Third State	
	Fees Related	Bidg Bonds	⊸ Bldg :	WPC Bonds	WPC Bonds	Bonds	Bonds	Third State	Bldg	
	, Expense .	Transfer	Payments	Transfer	Payments	Transfer	Payments	Bldg Transfer	Payments	TOTAL
GR	20,002	16,235,514	0	> 25,958,611	0	2,579,527	0	50,509,288	7 () () () () () () () ()	95,302,942
FEDERAL	0 22 3	f-ruli' strae 0	0 :: ::::::::	0		. 0	0	0	- 0	0
OTHER	0	0.33	10,969,182	1,002,235	25,361,464	0	2,579,171	0	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	350,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fund Co	ommissioners					
	n Debt Administration					
Program is found in the following core bu	udget(s):	· · · · · · · · · · · · · · · · · · ·				
	SUMMARY OF OUTSTAN	IDING GENEF	RAL OBLIGAT	ION BONDS		
	Dringing		Dringing		Dringing	Dringing
	Principal Amount		Principal Amount		Principal Amount	Principal Outstanding
Water Pollution Control Bonds	Issued		Repaid		Refunded	Outstanding January 1, 2006
Series A 2001	20,000,000		1,975,000	_		18,025,000
Series A 2002	30,000,000		2,185,000			27,815,000
Series B 2002 Refunding	147,710,000		15,455,000		~	132,255,000
Series A 2003 Refunding	74,655,000	•	2,715,000	• *	51,535,000	20,405,000
Series A 2005 Refunding	95,100,000	_				95,100,000
Water Pollution Control Total	367,465,000		22,330,000		51,535,000	293,600,000
Third State Building Bonds				,		
Series A 2002 Refunding	211,630,000		58,420,000		***	153,210,000
Series A 2003 Refunding	75,650,000		21,980,000	_		53,670,000
Third State Building Total	287,280,000		80,400,000		•	206,880,000
Fourth State Building Bonds	•					i
Series A 2002 Refunding	154,840,000					154,840,000
Series A 2005 Refunding	45,330,000	·		· _		45,330,000
Fourth State Building Total	200,170,000				***	200,170,000
Stormwater Control Bonds						· .
Series A 2001	10,000,000		990,000		·	9,010,000
Series A 2002	15,000,000		1,090,000			13,910,000
Series A 2005 Refunding	17,175,000	_				17,175,000
Stormwater Control Total	42,175,000		2,080,000		****	40,095,000
Total General Obligation Bonds	897,090,000		104,810,000	*	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

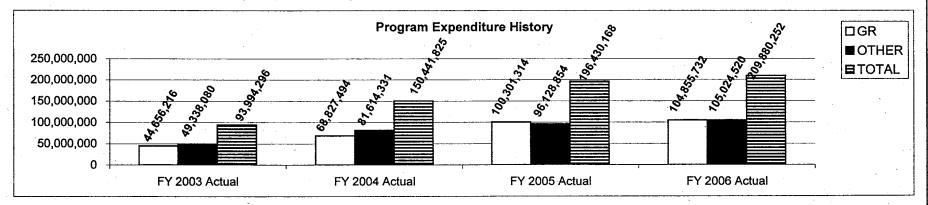
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201)
Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204)
Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234)
Fourth State Building Bond and Interest Fund - Series A 2002 (0202)
Fourth State Building Bond and Interest Fund - Series A 2005 (0206)
Fourth State Building Bond and Interest Fund - Series A 1995 (0240)
Fourth State Building Bond and Interest Fund - Series A 1996 (0241)
Fourth State Building Bond and Interest Fund - Series A 1998 (0242)
Stormwater Control Bond and Interest Fund - Series A 2005 (0219)
Stormwater Control Bond and Interest Fund - Series A 1999 (0243)
Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners	
Program Name	General Obligation Debt Administration	
Program is found in	the following core budget(s):	

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled Debt Service		# of Required Payments/ # of Payments paid by due date					
Payment	Actual						
Date	FY 05	_FY 06_	FY 07				
July	6/6	4/4	4/4				
September	7/7	5/5	5/5				
November	4/4	2/2	2/2				
January	6/6	4/4	4/4				
March	7/7	5/5	5/5				
Мау	4/4	2/2	2/2				
-	# of	Required Trar	nsfers/				

7c. Provide the number of clients/individuals served, if applicable.

	N/A
7d.	Provide a customer satisfaction measure, if available.
	N/A

	<i>n</i> · 0	ritogunea riai	131013/
	# of Tr	ansfers paid by	due date
Transfer	Actual	Projected	Projected
Date	FY 05	<u>FY 06</u>	_FY 07_
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

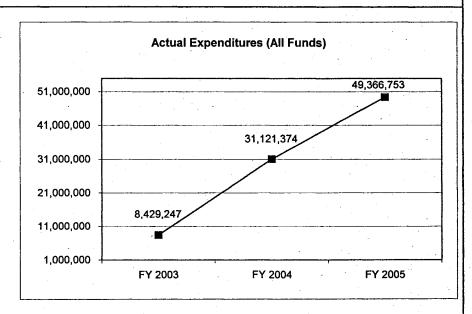
BOARD OF FUND COMMISSION	ERS				<u>'</u>	DEC	ISION ITEM	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
3RD STATE BLDG BONDS TRANSFER								
CORE				•				12
FUND TRANSFERS GENERAL REVENUE	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL - TRF	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
3rd State Transfer Inc 1300005 FUND TRANSFERS								
GENERAL REVENUE	0	0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL - TRF	0	0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL	0	0.00	. 0	0.00	487,575	0.00	487,575	0.00
GRAND TOTAL	\$49,366,753	0.00	\$50,509,288	0.00	\$50,996,863	0.00	\$50,996,863	0.00

Department	Board of Fund Cor	nmissioners			Budget U	nit 34847				
Division	Third State Buildin	g Bonds		•	•	 				
ore	Third State Buildin	g Bonds Tran	sfer	•			*			•
							· · · · · · · · · · · · · · · · · · ·			
. CORE FINAN	NCIAL SUMMARY				-,	· · · · · · · · · · · · · · · · · · ·				
•	FY	²⁰⁰⁷ Budge	t Request			FY 2007 C	Sovernor's R	ecommendat	tion	
	GR	Federal	Other	Total		GR	Fed	Other	Total	
PS	0	0	0	0	PS	0	0	0	. 0	
E	0	0	0	0	EE	, 0	0	0	0	,
rrf	50,509,288	0	0	50,509,288	TRF	50,509,288	0		,509,288_	
otal	50,509,288	0	. 0	50,509,288	Total	50,509,288	0 .	0 50	,509,288	
TE	0.00	0.00	0.00	0.00	FTE	0.00	0.00	0.00	0.00	
		0.00	0.00			,0.00	0.00		0.00	
st. Fringe	0	0	0	0	Est. Fring	je 0	0	0	0	
	udgeted in House Bill	•	•	s budgeted	l l	nges budgeted in Ho		•		
lirectly to MoDC	DT, Highway Patrol, a	nd Conservat	ion.		budgeted	directly to MoDOT,	Highway Patro	ol, and Conse	rvation.	
Other Funds:	•				Other Fun	ıde.				
			· · · · · · · · · · · · · · · · · · ·		- Culci i di					
. CORE DESCI	RIPTION							 		
	est provides for the tra									
caniica funde a	nust be made one yea	ar in advance	of the require	ed debt service payr	nent date in acco	rdance with Article I	II, Section 37	(d) of the Mis	souri Cons	itution.
service fullus II				· ·						
		-1-C- EV 07	A 407 575	· · · · · · · · · · · · · · · · · · ·	(00 A -l:			المسامين المسائسة	_ 4	_4
	ce transfer requireme	nts for FY 07	are \$487,575	greater than the FY	∕ 06 core. A deci	sion item for the diff	erence has be	en included i	n this budg	et reque
	e transfer requireme	nts for FY 07	are \$487,575	greater than the FY	/ 06 core. A deci	sion item for the diff	erence has be	en included i	n this budg	et reque
	ce transfer requireme	nts for FY 07	are \$487,575	greater than the F\	/ 06 core. A deci	sion item for the diff	erence has be	en included i	n this budg	et reque
	ce transfer requireme	nts for FY 07	are \$487,575	greater than the FY	/ 06 core. A deci	sion item for the diff	erence has be	en included i	n this budg	et reque
	ce transfer requireme	nts for FY 07	are \$487,575	greater than the F\	∕ 06 core. A deci	sion item for the diff	erence has be	en included i	n this budg	et reque
	ce transfer requireme	nts for FY 07	are \$487,575	greater than the F\	∕ 06 core. A deci	sion item for the diff	erence has be	en included i	n this budg	et reque
The debt servic	ce transfer requireme				/ 06 core. A deci	sion item for the diff	erence has be	en included i	n this budg	et reque

Department	Board of Fund Commissioners	Budget Unit	34847	
Division	Third State Building Bonds			
Core	Third State Building Bonds Transfer			
			•	· ,

4. FINANCIAL HISTORY

	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
Appropriation (All Funds)	50,532,135	50,830,780	50,120,563	50,509,288
Less Reverted (All Funds)	(42,102,888)	(19,709,406)		N/A
Budget Authority (All Funds)	8,429,247	31,121,374	49,366,754	N/A
Actual Expenditures (All Funds)	8,429,247	31,121,374	49,366,753	N/A
Unexpended (All Funds)	0	0	1	N/A
Unexpended, by Fund:				
General Revenue	0	0	1	N/A
Federal	0	0	0	. N/A
Other	0	. 0	0	N/A



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

CORE RECONCILIATION

OFFICE OF ADMINISTRATION 3RD STATE BLDG BONDS TRANSFER

5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Tota	l Explanati	on		
TAFP AFTER VETOES										
	TRF	0.00	50,509,288	. 0	. (50,50	9,288	-	-	
	Total	0.00	50,509,288	0		50,50	9,288			
DEPARTMENT CORE REQUEST	٠.								•	
	TRF	0.00	50,509,288	0	(50,50	9,288			
	Total	0.00	50,509,288	0		50,50	9,288		•	
GOVERNOR'S RECOMMENDED	CORE						**			
	TRF	0.00	50,509,288	0		50,50	9,288			
	Total	0.00	50,509,288	0	. (50,50	9,288			

BOARD OF FUND COMMISSIONER	RS						ECISION ITE	M DETAIL
Budget Unit Decision Item Budget Object Class	FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
3RD STATE BLDG BONDS TRANSFER CORE								-
FUND TRANSFERS	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
TOTAL - TRF	49,366,753	0.00	50,509,288	0.00	50,509,288	0.00	50,509,288	0.00
GRAND TOTAL	\$49,366,753	0.00	\$50,509,288	0.00	\$50,509,288	0.00	\$50,509,288	0.00
GENERAL REVENUE	\$49,366,753	0.00	\$50,509,288	0.00	\$50,509,288	0.00	\$50,509,288	0.00
FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration		
Program is found in	n the following core budget(s):		

	- 5 <i>z</i>			garder un					4.5	
	BFC Annual	Fourth State	Fourth State		1000	Stormwater	Stormwater		Third State	
,	Fees Related	Bldg Bonds	Bldg	WPC Bonds	WPC Bonds	Bonds	/ Bonds	Third State	Bldg	
		Transfer	Payments	Transfer	Payments *	Transfer	Payments:	Bldg Transfer	Payments.	TOTAL
GR	20,002	16,235,514	0	25,958,611	0	2,579,527	#440	50,509,288	7.0	95,302,942
FEDERAL	* : *: ± ± ± 0	ST 11.24 to 0	0	0	1.1.4	4 × 4 × 0	4 3 C 1 3 0 0	0	0.00	. 0
OTHER	0	and the second	10,969,182	1,002,235	25,361,464	0.00	2,579:171	0	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of F	und Commission	mers			
	bligation Debt A		d .		
Program is found in the following	core budget(s):	· · · · · · · · · · · · · · · · · · ·	· ·	
	CLUMANAA	DV OF OUTCTANDING	CENTRAL ORLICATION DO	NDO	
	SUMMA	IKT OF OUTSTANDING	GENERAL OBLIGATION BO	פטאט	
		Principal	Principal	Principal	Principal
*		Amount	Amount	Amount	Outstanding
Water Pollution Control Bonds		Issued	Repaid	Refunded	January 1, 2006
Series A 2001		20,000,000	1,975,000		18,025,000
Series A 2002		30,000,000	2,185,000		27,815,000
Series B 2002 Refunding		147,710,000	15,455,000		132,255,000
Series A 2003 Refunding		74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding		95,100,000			95,100,000
Water Pollution Control Total		367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds					
Series A 2002 Refunding		211,630,000	58,420,000	·	153,210,000
Series A 2003 Refunding		75,650,000	21,980,000		53,670,000
Third State Building Total		287,280,000	80,400,000		206,880,000
Fourth State Building Bonds					
Series A 2002 Refunding		154,840,000			154,840,000
Series A 2005 Refunding		45,330,000			45,330,000
Fourth State Building Total	• 1	200,170,000		, ·	200,170,000
Stormwater Control Bonds	· ·				
Series A 2001		10,000,000	990,000		9,010,000
Series A 2002	•	15,000,000	1,090,000		13,910,000
Series A 2005 Refunding		17,175,000		· · · · · · · · · · · · · · · · · · ·	17,175,000
Stormwater Control Total		42,175,000	2,080,000		40,095,000
Total General Obligation Bonds		897,090,000	104,810,000	51,535,000	740,745,000

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

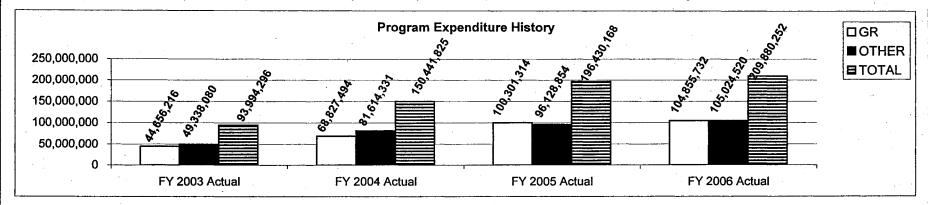
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5. Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200) Water Pollution Control Bond and Interest Fund - Series A 2003 (0203) Water Pollution Control Bond and Interest Fund - Series A 2005 (0218) Water Pollution Control Bond and Interest Fund - Series A 1993 (0228) Water Pollution Control Bond and Interest Fund - Series B 1993 (0229) Water Pollution Control Bond and Interest Fund - Series A 2002 (0231) Water Pollution Control Bond and Interest Fund - Series A 1995 (0235) Water Pollution Control Bond and Interest Fund - Series A 1996 (0236) Water Pollution Control Bond and Interest Fund - Series A 1998 (0237) Water Pollution Control Bond and Interest Fund - Series A 1999 (0238) Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners		
Program Name	General Obligation Debt Administration	•	
Program is found in th	e following core budget(s):		

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled	# of	Required Payr	ments/						
Debt Service	# of Pa	# of Payments paid by due date							
Payment	Actual	Projected	Projected						
Date	FY 05	FY 06	FY 07						
July	6/6	4/4	4/4						
September	717	5/5	5/5						
November	4/4	2/2	2/2						
January	6/6	4/4	4/4						
March	7/7	5/5	5/5						
May	4/4	2/2	2/2						

of Required Transfers/

	# of Tr	<u>ansfers paid by</u>	due date
Transfer	Actual	Projected	Projected
Date	FY 05	FY 06	FY 07
July .	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

				RANK:	5		OF_	5				
Department	Board of Fund Cor	nmissioners				Budget U	nit	34847	· · · · · · · · · · · · · · · · · ·	~ .	· · · · · · · · · · · · · · · · · · ·	
Division	Third State Buildin					Daagot	-					
DI Name	Third State Buildin		fer Increase	D	I# 130000	<u>)5</u>					,	
1. AMOUNT O	F REQUEST			· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·		<u> </u>			<u> </u>		
		2007 Budget	Paguest					EV 2007	Governor's I	Pacammand	ation	
	GR	Federal	Other	Total				GR	Fed	Other	Total	
PS	0	0	0	0		PS	_	0	0	0	0	**
EE	0	0	Ō	Ō		EE		0	0	0	0	
TRF	487,575	0	0	487,575		TRF		487,575	0	0	487,575	
Total	487,575	0	. 0	487,575		Total		487,575	0	0	487,575	
FTE	0.00	0.00	0.00	0.00		FTE		0.00	0.00	0.00	0.00	
Est. Fringe	0	0	0	0		Est. Fring	ge	0)	0	0	0	
Note: Fringes b	oudgeted in House B	ill 5 except for	certain fringe	s		Note: Frii	nges b	oudgeted in Ho	ouse Bill 5 ex	cept for certa	in fringes	
budgeted direct	ly to MoDOT, Highw	ay Patrol, and	Conservation	1.		budgeted	directi	ly to MoDOT,	Highway Pati	rol, and Cons	ervation.	
Other Funds:						Other Fun	nds:					
2. THIS REQUE	ST CAN BE CATE	GORIZED AS:			 					· · · · · · · · · · · · · · · · · · ·		
	_New Legislation				ew Progra					upplemental		
	_Federal Mandate		_		rogram E	•				ost to Contin		
	_GR Pick-Up				pace Req	uest			E	quipment Re	placement	*
*****	_Pay Plan			0	ther:							
	S FUNDING NEEDE				ITEMS C	HECKED IN	N #2.	INCLUDE TH	E FEDERAL	OR STATE S	STATUTOR	Y OR
for improvement revenue into the	on 37 (d) of the Miss at of state buildings a e debt service funds ae to make the requi	and property. one year in ac	The Board ha Ivance of the	s two (2) serie	es of third	state buildir	ng bon	nds outstandin	g. Funds mu	ist be transfe	rred from ge	neral

RANK:	5	0	F 5

Department	Board of Fund Commissioners	Budget Unit	34847	 -		*	
Division	Third State Building Bonds						
DI Name	Third State Building Bonds Transfer Increase	DI# 1300005			•		

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 transfer (FY 08 debt service payment) is greater than the FY 06 core as follows:

	Principal	Trai	nsfer		FY 07	
	Outstanding	From	То	FY 06	Core	
<u>TSB</u>	01/01/2006	<u>Fund</u>	<u>Fund</u>	Core	Request	Difference
Series A 2002	\$153,210,000	0101	0201	\$34,185,225	\$34,672,300	\$487,075
Series A 2003	\$53,670,000	0101	0204	\$16,324,063	\$16,324,563	\$500
Total	\$206,880,000			\$50,509,288	\$50,996,863	\$487,575

	Dept Req								
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
			-				0	0.0	
						<u> </u>	0	0.0	
Total PS	0	. 0.0	.0	0.0	0	0.0	0	0.0	(
				,					
							0		
				,			0		
Total EE	0		0		0		0		. (
		,			•		407.575		
Fund Transfers	487,575				0		487,575		
Total TRF	487,575		0	,	0		487,575		
									
Grand Total	487,575	0.0	. 0	0.0	0	0.0	487,575	0.0	

Division T	1		RANK:	5	_ OF	5				
Division T DI Name T Budget Object Cl	Board of Fund Commissioner				Budget Unit	34847				· · · · · · · · · · · · · · · · · · ·
DI Name T Budget Object Cl	Third State Building Bonds			•	Budgot Omit					
	Third State Building Bonds To	ransfer Increase		DI# 1300005	5		1			
	:	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
		GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Total PS	lass/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
Total PS								0	0.0	
Total PS								0	0.0	
	•	0	0.0	0	0.0	• 0	0.0	0	0.0	0
.' .			•		•		•		•	
							1	0		
					_		•	0		
Total EE		0		0		0		0		Ç
Funds Transfer		407 575						407 E7E		
Total TRF		487,575 487,575		. 0	-	0		487,575 487,575		
TOTAL TINE		401,010		. 0	•	U		461,515		
Grand Total	•	487,575	0.0	0	0.0	0	0.0	487,575	0.0	C
6. PERFORMANO	CE MEASURES (If new dec	ision item has	an associal	ted core. ser	parately identif	fy projected i	performance	with & witho	ut additiona	al funding.)
<u> </u>					`	, , ,				
. ,										* .
6a. P	Provide an effectiveness	measure.				6b.	Provide an	efficiency i	neasure.	
C	Compliance with Missouri Co	nstitution Article	III, Section	37 (d)			Transfers to	be made on the	he required d	lue dates.
	egarding funding of the third	the state of the s	•	` '						
							•	•		
								·	. 45 - 5 45	
6c. P	Provide the number of c	lients/individu	ials served	d, if applica	ible.	6d.	available.	customer sa	itistaction	measure, n
	•						avaliable.			
^{af} N	N/A						N/A			
										•
7 OTD 4 == 0.25										
7. STRATEGIES				TABOLITO						

BOARD OF FUND COMMISSION	ERS	<u></u>			<u> </u>		DECISION ITE	EM DETAIL
Budget Unit	FY 2005	FY 2005	FY 2006	FY 2006	FY 2007	FY 2007	FY 2007	FY 2007
Decision Item	ACTUAL	ACTUAL	BUDGET	BUDGET	DEPT REQ	DEPT REQ	GOV REC	GOV REC
Budget Object Class	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE	DOLLAR	FTE
3RD STATE BLDG BONDS TRANSFER				:				
3rd State Transfer Inc 1300005								•
FUND TRANSFERS		0.00	0	0.00	487,575	0.00	487,575	0.00
TOTAL - TRF		0.00	. 0	0.00	487,575	0.00	487,575	0.00
GRAND TOTAL	\$	0.00	\$0	0.00	\$487,575	0.00	\$487,575	0.00
GENERAL REVENU	E (0.00	\$0	0.00	\$487,575	0.00	\$487,575	0.00
FEDERAL FUND	s s	0.00	\$0	0.00	\$0	0.00	.\$0	0.00
OTHER FUND	s s	0.00	\$0	0.00	\$0	0.00	\$0	0.00

BOARD OF FUND COMMISS	IONEF	RS					DEC	ISION ITEM :	SUMMARY
Budget Unit Decision Item Budget Object Summary Fund		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
THIRD ST BLDG BONDS CORE PROGRAM-SPECIFIC								-	
TSB BND IN/SNK-SERIES A 2002 TSB BND IN/SNK-SERIES A 2003		34,509,750 12,023,163	0.00	33,812,850 16,307,713	0.00	33,812,850 16,307,713	0.00	33,812,850 16,307,713	0.00
TOTAL - PD TOTAL	•	46,532,913	0.00	50,120,563 50,120,563	0.00	50,120,563 50,120,563	0.00	50,120,563 50,120,563	0.00
3rd State Payment Inc 1300006 PROGRAM-SPECIFIC									
TSB BND IN/SNK-SERIES A 2002 TSB BND IN/SNK-SERIES A 2003	*	0	0.00	0	0.00 0.00	372,375 16,350	0.00	372,375 16,350	0.00 0.00
TOTAL - PD TOTAL		0	0.00	0	0.00	388,725 388,725	0.00	388,725 388,725	0.00
GRAND TOTAL	·	\$46,532,913	0.00	\$50,120,563	0.00	\$50,509,288	0.00	\$50,509,288	0.00

Department	Board of	Fund Co	mmissioner	'S			Budget Unit	34850				
Division	Third Sta	te Buildii	ng Bonds									
Core	Third Sta	te Buildi	ng Bonds Pa	ayments	•							
1. CORE FINAN	CIAL SUM	MARY		 .						·		
		FY	2007 Budg	et Request				FY 2007 (Governor's	s Recommer	ndation	
	GR	1	Federal	Other	Total			GR	Fed	Other	Total	
PS		0	. 0	0		0	PS	0	0	0	0	` .
EE	,	0	. 0	0		0	EE	0	. 0	0	0	
PSD		0	0	50,120,563	50,120,5	63.	PSD	0	0	50,120,563	50,120,563	
Total		0	0	50,120,563	50,120,5		Total	0	0.	50,120,563	50,120,563	in the contract of
FTE		0.00	0.00	0.00	0	.00	FTE	0.00	0.00	0.00	0.00	
Est. Fringe		0	0	0	<u> </u>	0	Est. Fringe	0	0	0	0	
Note: Fringes bu budgeted directly	-		•		•		Note: Fringes b budgeted directl	-		•		
Other Funds:				est Sinking Fund est Sinking Fund			Other Funds: Th				und - Series A 20 und - Series A 20	

2. CORE DESCRIPTION

This core request is for payment of principal and interest on the third state building bonds in accordance with Article III, Section 37 (d) of the Missouri Constitution. There are two (2) series of third state building bonds outstanding as of 1/1/06 in the amount of \$206,880,000.

The FY 07 requirement for funds 0201 and 0204 is greater than the FY 06 core. A decision item is included in this budget request.

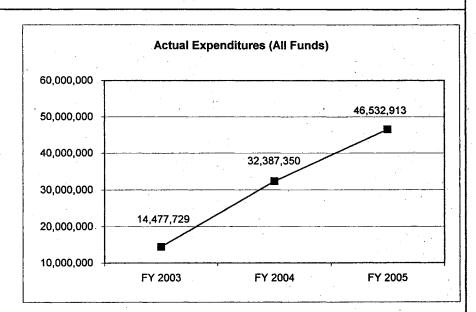
3. PROGRAM LISTING (list programs included in this core funding)

General Obligation Debt Administration

Department	Board of Fund Commissioners	Budget Unit 34850
Division	Third State Building Bonds	
Core	Third State Building Bonds Payments	

4. FINANCIAL HISTORY

1 .			,	
	FY 2003 Actual	FY 2004 Actual	FY 2005 Actual	FY 2006 Current Yr.
•	1		_	
Appropriation (All Funds)	50,711,833	33,420,445	46,532,913	50,120,563
Less Reverted (All Funds)	. 0	0	0	N/A
Budget Authority (All Funds)	50,711,833	33,420,445	46,532,913	N/A
Actual Expenditures (All Funds)	14,477,729	32,387,350	46,532,913	N/A
Unexpended (All Funds)	36,234,104	1,033,095	0	N/A
Unexpended, by Fund:				
General Revenue	. 0	0	0	N/A
Federal	0	. 0	0	N/A
Other	36,234,104	1,033,095	0	N/A
	(1)			



Reverted includes Governor's standard 3 percent reserve (when applicable) and any extraordinary withholdings.

NOTES:

(1) FY 03 unexpended amount was due to the issuance of the Series A 2002 Refunding Bonds which reduced the required debt service payment for FY 03.

CORE RECONCILIATION

OFFICE OF ADMINISTRATION

THIRD ST BLDG BONDS

5. CORE RECONCILIATION

	Budget Class	FTE	GR	Federal	Other	Total	Explanation		
TAFP AFTER VETOES									
	PD ·	0.00	C	0	50,120,563	50,120,563	3		
	Total	0.00	C	0	50,120,563	50,120,563	<u> </u>	ł	
DEPARTMENT CORE REQUEST							-		
	PD	0.00	C	0	50,120,563	50,120,563	3		
	Total	0.00	C	0	50,120,563	50,120,563	- } =		
GOVERNOR'S RECOMMENDED	CORE	* ;							
	PD	0.00	C	0	50,120,563	50,120,563	<u>3</u>		
	Total	0.00	. 0	0	50,120,563	50,120,563	<u>.</u>		

BOARD OF FUND	COMMISSIONER	RS		<u> </u>			· D	ECISION ITE	EM DETAIL
Budget Unit Decision Item Budget Object Class		FY 2005 ACTUAL DOLLAR	FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 2006 BUDGET FTE	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
THIRD ST BLDG BONDS CORE							,		
DEBT SERVICE		46,532,913	0.00	50,120,563	0.00	50,120,563	0.00	50,120,563	0.00
	<u>-</u>	46,532,913	0.00	50,120,563	0.00	50,120,563	0.00	50,120,563	0.00
GRAND TOTAL		\$46,532,913	0.00	\$50,120,563	0.00	\$50,120,563	0.00	\$50,120,563	0.00
	GENERAL REVENUE	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	FEDERAL FUNDS	\$0	0.00	\$0	0.00	\$0	0.00	\$0	0.00
	OTHER FUNDS	\$46,532,913	0.00	\$50,120,563	0.00	\$50,120,563	0.00	\$50,120,563	0.00

Department	Board of Fund Commissioners				
Program Name	General Obligation Debt Administration				
Program is found ir	the following core budget(s):	•			

	BFC Annual	Fourth State	Fourth State			Stormwater	Stormwater		Third State	
	Fees Related	Bldg Bonds	Bidg	→ WPC Bonds 🗓	and the contract of the contra	Bonds	A supplied the second s	and a supplied of the contract of the supplied	Bldg	
	Expense	Iranster	Payments	Transfer	Payments	Iranster	- Payments	Bldg I ranster	Payments	TOTAL
GR	20,002	16,235,514	0	25,958,611	0	2,579,527	0 * * * *	50,509,288	0	95,302,942
FEDERAL	0 *********************	**************************************	0 .	1	* 3 - 30	等。有效力量0	31 , 12, 12, 12, 13, 10		0	0
OTHER	9 (4)	2 × 2 × 0	10,969,182	1,002,235	25,361,464	O	2,579,171	0 11	50,120,563	90,032,615
TOTAL	20,002	16,235,514	10,969,182	26,960,846	25,361,464	2,579,527	2,579,171	50,509,288	50,120,563	185,335,557

1. What does this program do?

This program provides for payment of principal and interest on outstanding Fourth State Building, Third State Building, Water Pollution Control, and Stormwater Control Bonds. It also provides for payment of fees associated with bond issuance. The Board of Fund Commissioners is authorized to sell bonds at a public sale. The bond proceeds are used for the purposes listed below. The board is required to pay the principal and interest on the bonds. Per the State Constitution, funds must be transferred from general revenue or other available funds to the various debt service funds one year in advance of the required debt service payment date. The board also pays the annual fees associated with debt and refunding costs, and arbitrage expenses.

The Board of Fund Commissioners is authorized to issue general obligation debt for the purposes listed below. The bond sale proceeds are deposited into the project funds to be used as follows:

Fourth State Building Bonds: The Board is authorized by constitutional amendment to issue \$250,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The Board began issuing these bonds in 1995. There is no remaining amount of authorization to be issued for these bonds.

Third State Building Bonds: The Board is authorized by constitutional amendment to issue \$600,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements to state buildings and property. The Board began issuing these bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

Water Pollution Control Bonds: The Board is authorized by constitutional amendment to issue \$725,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to protect the environment through the control of water pollution. The Board began issuing these bonds in 1972. The remaining amount of authorization is \$180,505,760. The Water Pollution Control Program is administered by the Department of Natural Resources.

Stormwater Control Bonds: The Board is authorized by constitutional amendment to issue \$200,000,000 in bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for the state to use to protect the environment through control of stormwaters. The Board began issuing these bonds in 1999. The remaining amount of authorization is \$155,000,000. The Stormwater Control Program is administered by the Department of Natural Resources.

Department Board of Fund Con				
	Debt Administration			
Program is found in the following core bu	aget(s):			
S	UMMARY OF OUTSTANDING	GENERAL OBLIGATION BO	ONDS	
	Principal	Principal	Principal	Principal
	Amount	Amount	Amount	Outstanding
Water Pollution Control Bonds	Issued	Repaid	Refunded	January 1, 2006
Series A 2001	20,000,000	1,975,000		18,025,000
Series A 2002	30,000,000	2,185,000		27,815,000
Series B 2002 Refunding	147,710,000	15,455,000		132,255,000
Series A 2003 Refunding	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	95,100,000	·		95,100,000
Water Pollution Control Total	367,465,000	22,330,000	51,535,000	293,600,000
Third State Building Bonds				
Series A 2002 Refunding	211,630,000	58,420,000		153,210,000
Series A 2003 Refunding	75,650,000	21,980,000		53,670,000
Third State Building Total	287,280,000	80,400,000		206,880,000
Fourth State Building Bonds				
Series A 2002 Refunding	154,840,000	· · · · · · · · · · · · · · · · · · ·	`. 	154,840,000
Series A 2005 Refunding	45,330,000			45,330,000
Fourth State Building Total	200,170,000		· · · · · · · · · · · · · · · · · · ·	200,170,000
Stormwater Control Bonds				
Series A 2001	10,000,000	990,000	·	9,010,000
Series A 2002	15,000,000	1,090,000		13,910,000
Series A 2005 Refunding	17,175,000			17,175,000
Stormwater Control Total	42,175,000	2,080,000		40,095,000
Fotal General Obligation Bonds	897,090,000	104,810,000	51,535,000	740,745,000
			-	

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration
Program is found in	the following core hudget(s):

2. What is the authorization for this program, i.e., federal or state statute, etc.? (Include the federal program number, if applicable.)

Missouri Constitution Article III, Sections 37 (b), (c), (d), (e), (f), (g), (h)

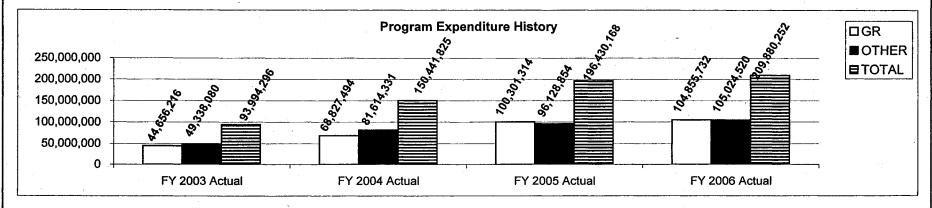
3. Are there federal matching requirements? If yes, please explain.

No

4. Is this a federally mandated program? If yes, please explain.

No

5: Provide actual expenditures for the prior three fiscal years and planned expenditures for the current fiscal year.



6. What are the sources of the "Other" funds?

Water Pollution Control Bond and Interest Fund - Series B 2002 (0200)
Water Pollution Control Bond and Interest Fund - Series A 2003 (0203)
Water Pollution Control Bond and Interest Fund - Series A 2005 (0218)
Water Pollution Control Bond and Interest Fund - Series A 1993 (0228)
Water Pollution Control Bond and Interest Fund - Series B 1993 (0229)
Water Pollution Control Bond and Interest Fund - Series A 2002 (0231)
Water Pollution Control Bond and Interest Fund - Series A 1995 (0235)
Water Pollution Control Bond and Interest Fund - Series A 1996 (0236)
Water Pollution Control Bond and Interest Fund - Series A 1998 (0237)
Water Pollution Control Bond and Interest Fund - Series A 1999 (0238)
Water Pollution Control Bond and Interest Fund - Series A 2001 (0244)

Third State Building Bond and Interest Sinking Fund - Series A 2002 (0201) Third State Building Bond and Interest Sinking Fund - Series A 2003 (0204) Third State Building Bond and Interest Sinking Fund - Series A 1993 (0234) Fourth State Building Bond and Interest Fund - Series A 2002 (0202) Fourth State Building Bond and Interest Fund - Series A 2005 (0206) Fourth State Building Bond and Interest Fund - Series A 1995 (0240) Fourth State Building Bond and Interest Fund - Series A 1996 (0241) Fourth State Building Bond and Interest Fund - Series A 1998 (0242) Stormwater Control Bond and Interest Fund - Series A 2005 (0219) Stormwater Control Bond and Interest Fund - Series A 2002 (0239) Stormwater Control Bond and Interest Fund - Series A 1999 (0243) Stormwater Control Bond and Interest Fund - Series A 2001 (0245)

Department	Board of Fund Commissioners
Program Name	General Obligation Debt Administration

Program is found in the following core budget(s):

7a. Provide an effectiveness measure.

Prompt payment of principal and interest results in adherence to constitutional requirements and to the bond resolutions. This promotes sound financial management and helps to maintain the State's AAA bond rating. Generally, AAA rated bonds bear lower interest rates thereby lowering the overall interest cost incurred by the State. The True Interest Cost (TIC) for the Water Pollution Control, Fourth State Building Refunding, and Stormwater Control Series A 2005 Refunding Bonds was 3.38%.

Compliance to the Missouri Constitution: All transfers from general revenue or other funds to the debt service funds are made one year in advance of required debt service payments in accordance with Article III, Section 37 of the Missouri Constitution.

7b. Provide an efficiency measure.

Scheduled		Required Pay	
Debt Service	# of Pa	yments paid by	due date
Payment	Actual	Projected	Projected
Date	FY 05	FY 06	FY 07
July	6/6	4/4	4/4
September	7/7	5/5	5/5
November	4/4	2/2	2/2
January	6/6	4/4	4/4
March	7/7	5/5	5/5
Mav	4/4	2/2	2/2

of Required Transfers/

	# of Tra	insfers paid by	<u>due date</u>
Transfer	Actual	Projected	Projected
Date	<u>FY 05</u>	FY 06	<u>FY 07</u>
July	7/7	4/4	4/4
September	5/5	3/3	5/5
November	4/4	1/1	2/2
January	7/7	4/4	4/4
March	5/4	4/4	5/5
May	4/4	1/1	2/2
•			

7c. Provide the number of clients/individuals served, if applicable.

N/A

7d. Provide a customer satisfaction measure, if available.

N/A

Department -	Board of Fu	nd Commi	ssioners		*	В	udget Unit	34850				
Division	Third State	Building Bo	onds			•	_			1	,	
DI Name	Third State	Building Bo	onds Paym	ents Increase)	DI# 1300006		* * * * * * * * * * * * * * * * * * * *	,			
1. AMOUNT O	F REQUEST	· · · · · · · · · · · · · · · · · · ·										
		FY 200	07 Budget	Request				FY 2007	Governor's	Recommend	lation	
	GR	F	ederal	Other	Total			GR	Fed	Other '	Total	
PS		0	0 .	0	0	P:	s [–]	0	0	0	0	
EE		0	0	0	0	E	E	. 0	0	0	0	
PSD	4 <u>5 - 44 - 11 - 1</u>	0	0	388,725	388,725	P:	SD	0	0	388,725	388,725	****
Total		0	. 0	388,725	388,725	Te	otal _	0	0	388,725	388,725	
						-					•	
FTE		0.00	0.00	0.00	0.00	F	ΓΕ	0.00	0.00	0.00	0.00	$x = \frac{1}{2} e^{-\frac{x^2}{2}}$
Est. Fringe	1	0	0	0	0	[F	st. Fringe	0	0	0	0	
Note: Fringes t	budgeted in H	ouse Bill 5	except for	certain fringe				budgeted in Ho	ouse Bill 5 ex	cept for certa	in fringes	
_	_											
budgeted direct	tly to MoDOT,	Highway I	Patrol, and	Conservation	1.	bi	•	tly to MoDOT,		•	-	
	Third State Bu	ilding Bond a	and Interest Si	Conservation inking Fund - Ser inking Fund - Ser	ries A 2002 (0	201) O	udgeted direct	_	<i>Highway Pat</i> ing Bond and	rol, and Cons	se <i>rvation.</i> ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu	ilding Bond a	ind Interest Si ind Interest Si	inking Fund - Ser inking Fund - Ser	ries A 2002 (0	201) O	udgeted direct	tly to MoDOT, Third State Build	<i>Highway Pat</i> ing Bond and	rol, and Cons	se <i>rvation.</i> ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu EST CAN BE	ilding Bond a ilding Bond a	ind Interest Si ind Interest Si	inking Fund - Ser inking Fund - Ser	ries A 2002 (0	201) O 204)	udgeted direct	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	rol, and Cons Interest Sinkin Interest Sinkin	se <i>rvation.</i> ng Fund - Seri ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu	ilding Bond and ilding Bond and CATEGOR	ind Interest Si ind Interest Si	inking Fund - Ser inking Fund - Ser	ries A 2002 (0	201) O 204) New Program	udgeted direct	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	rol, and Cons	servation. ng Fund - Seri ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu EST CAN BE New Legisla	ilding Bond an ilding Bond an CATEGOF ation ndate	ind Interest Si ind Interest Si	inking Fund - Ser inking Fund - Ser	ries A 2002 (0	201) O 204)	udgeted direct ther Funds: T T	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	Interest Sinkin Interest Sinkin Interest Sinkin	servation. ng Fund - Seri ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu EST CAN BE New Legisla Federal Mai	ilding Bond an ilding Bond an CATEGOF ation ndate	ind Interest Si ind Interest Si	inking Fund - Ser inking Fund - Ser	ries A 2002 (0	201) O 204) New Program Program Expar	udgeted direct ther Funds: T T	tly to MoDOT, Third State Build	Highway Pating Bond and ing Bond and	Interest Sinkin Interest Sinkin Interest Sinkin Supplemental Cost to Contin	servation. ng Fund - Seri ng Fund - Seri	
Other Funds:	Third State Bu Third State Bu EST CAN BE New Legisla Federal Man GR Pick-Up Pay Plan	ilding Bond an ilding Bond an CATEGOF ation and ate	and Interest Si and Interest Si RIZED AS:	inking Fund - Sei inking Fund - Sei 	ries A 2002 (0. ries A 2003 (0.	201) O 204) New Program Program Expar Space Request Other:	udgeted direct ther Funds: T T nsion	tly to MoDOT, hird State Build hird State Build	Highway Pating Bond and ing Bond and	Interest Sinkin Interest Sinkin Supplemental Cost to Contin Equipment Re	servation. ng Fund - Seri ng Fund - Seri nue eplacement	es A 2003 (0:
Other Funds: 2. THIS REQUE 3. WHY IS THI CONSTITUTIO	Third State Bu Third State Bu EST CAN BE New Legisla Federal Man GR Pick-Up Pay Plan S FUNDING I	ilding Bond a ilding Bond are CATEGOR ation ndate	Ind Interest Si Ind Interest Si RIZED AS:	inking Fund - Ser inking Fund - Ser ————————————————————————————————————	ries A 2002 (0 ries A 2003 (0 NATION FC	201) O 204) New Program Program Expar Space Request Other:	udgeted direct ther Funds: T T nsion	tly to MoDOT, hird State Build hird State Build	Highway Pating Bond and ing Bond and	Interest Sinkin Interest Sinkin Supplemental Cost to Contin Equipment Re	servation. ng Fund - Seri ng Fund - Seri nue eplacement	es A 2003 (02

RANK: 5	

OF 5

Department	Board of Fund Commissioners	Budget Unit	34850	
Division	Third State Building Bonds			
DI Name	Third State Building Bonds Payments Increase	DI# 1300006		
*				

4. DESCRIBE THE DETAILED ASSUMPTIONS USED TO DERIVE THE SPECIFIC REQUESTED AMOUNT. (How did you determine that the requested number of FTE were appropriate? From what source or standard did you derive the requested levels of funding? Were alternatives such as outsourcing or automation considered? If based on new legislation, does request tie to TAFP fiscal note? If not, explain why. Detail which portions of the request are one-times and how those amounts were calculated.)

Debt service amounts for these bonds vary from year to year due to different maturity dates of the bonds. The amount required for the FY 07 debt service payment is greater than the FY 06 core as follows:

	Principal			FY 07	
	Outstanding		FY 06	Core	Fund
<u>TSB</u>	01/01/2006	<u>Fund</u>	<u>Core</u>	<u>Request</u>	Increase
Series A 2002	\$153,210,000	0201	\$33,812,850	\$34,185,225	\$372,375
Series A 2003	\$53,670,000	0204	\$16,307,713	\$16,324,063	\$16,350
Total	\$206,880,000		\$50,120,563	\$50,509,288	\$388,725

<u>.</u>

5. BREAK DOWN THE REQUEST BY I	 Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req	Dept Req
	GR	GR	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
			-	-			0	0.0	
							0	0.0	
Total PS	0	0.0	0	0.0	0	0.0	. 0	0.0	
	•						0	$\frac{1}{\Delta} = \frac{1}{\Delta} $	
							0	•	
Total EE	0		0	*,	0		0		
Program Distributions					388,725	•	388,725		
Total PSD	0		0		388,725		388,725		
Grand Total	0	0.0	0	0.0	388,725	0.0	388,725	0.0	<u> </u>

			RANK:	5	OF	5				
Department	Board of Fund Commissioners				Budget Unit	34850			· · · · · · · · · · · · · · · · · · ·	
Division	Third State Building Bonds			-			•			
DI Name	Third State Building Bonds Pay	ments Increa	se	DI# 1300006	<u>.</u>			•		
		Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec	Gov Rec
		GR	GR 5	FED	FED	OTHER	OTHER	TOTAL	TOTAL	One-Time
Budget Object	Class/Job Class	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS	FTE	DOLLARS
		DOLLARO		DOLLARO		DOLLARO	1 1 1	O	0.0	
								0	0.0	
Total PS		0	0.0	. 0	0.0	0	0.0	0	0.0	C
• "	•	• •		•			•			
•								0		
					_			. 0		
Total EE		0		0		0		0		· · · · · · · · · · · · · · · · · · ·
Program Distrib Total PSD	utions	0			-	388,725		388,725		
iotal PSD	• •	· U		0		388,725		388,725		
Grand Total		0	0.0	0	0.0	388,725	0.0	388,725	0.0	
g¥.										
6. PERFORMA	NCE MEASURES (If new decis	sion item has	an associat	ed core, sep	arately identi	fy projected i	performance	with & witho	out additiona	al funding.)
	7			, , , , , , , , , , , , , , , , , , , ,						
_										
6a.	Provide an effectiveness r	neasure.				6b.	Provide an	efficiency i	measure.	
	Prompt payment of principal ar			ence to			Debt service	payments to	be made on o	due date.
	constitutional requirement and	to bond agree	ements.			•				
:								*	21 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -	
	•									
6c.	Provide the number of clie	nte/individ	uale earvar	if applica	hla	6d.	Provide a	customer sa	itiefaction i	measure if
0 C.	Provide the number of che	FIILS/IIIUIVIU	uais sei vet	ı, ii applica	DIG.	ou.	available.	customer se	insidonon i	inicuouro, ii
	N/A						N/A			
7 STRATEGIE	S TO ACHIEVE THE PERFORM	MANCE MEA	SURFMENT	TARGETS:						
	e payment will be made to the p				nce with bond	resolutions an	d State const	titution		
THE GENT SELVIC	e payment will be made to the p	aynıy ayent o	ii iiie due dal	ie in accordat	HOS MILLI DOLLO	Cociuliono an	a olale const	acaton.		

BOARD OF FUND COMMISSIONERS

				DE.	

Budget Unit Decision Item Budget Object Class	FY 2005 ACTUAL DOLLAR		FY 2005 ACTUAL FTE	FY 2006 BUDGET DOLLAR	FY 20 BUDG	ET	FY 2007 DEPT REQ DOLLAR	FY 2007 DEPT REQ FTE	FY 2007 GOV REC DOLLAR	FY 2007 GOV REC FTE
THIRD ST BLDG BONDS 3rd State Payment Inc 1300006										
DEBT SERVICE	,	0	0.00	•	0 .	0.00	388,725	0.00	388,725	0.00
TOTAL - PD		0	0.00		0	0.00	388,725	0.00	388,725	0.00
GRAND TOTAL		\$0	0.00	\$	0	0.00	\$388,725	0.00	\$388,725	0.00
GENERAL REVENUE	·····	`\$0	0.00	\$	0	0.00	\$0	0.00	\$0	0.00
FEDERAL FUNDS	·	\$0	0.00	\$	0	0.00	\$0	0.00	\$0	0.00
OTHER FUNDS		\$0	0.00	\$	0	0.00	\$388,725	0.00	\$388.725	0.00